

Annual Report 2006



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Board of Directors

Anirban Gupta
President

Arindam Dasgupta
Vice President

Pranay Shah Singh
General Secretary

T Sunder Raman
Secretary

Nidhi Arora
Treasurer

Kanupriya Khaitan
Member

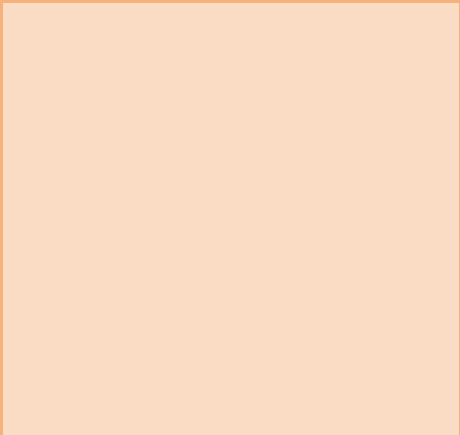
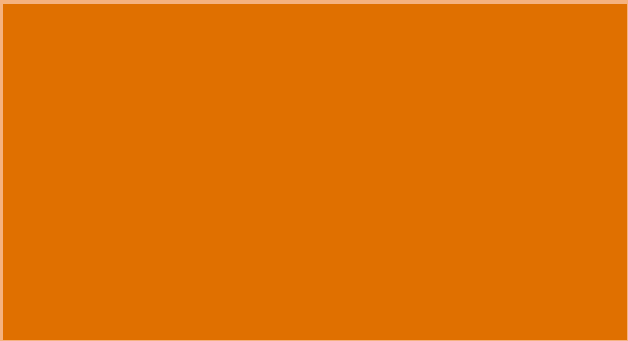
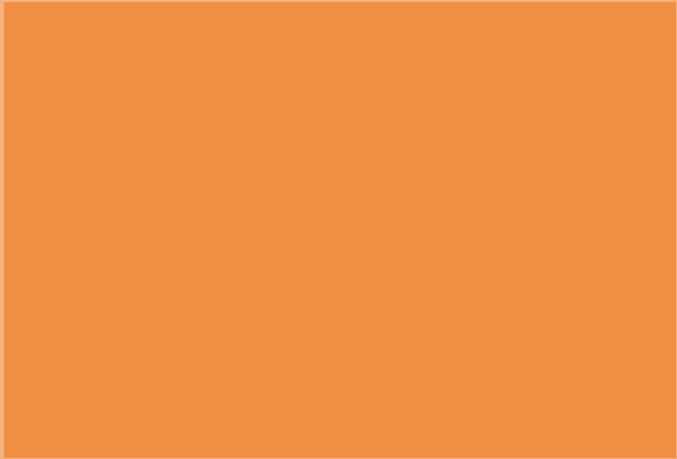
Jeevan J Arackal
Member

Anshul Garg
Member

Manish Kumar
Member

Manabendra Pathak
Member

Vikash Khandelwal
Member



Director's Report

Dhriiti has grown at a modest pace since its inception in December 2004. This annual report gives a brief picture of the developments of Dhriiti as an organisation vis-à-vis its objectives and ideals in this infant stage of its growth. Dhriiti increased from a 2 full time and 1 part time employee team to a 6 full time employee organisation over a period of 1 year. This year Dhriiti was able to generate funds to the scale of Approximately 16 lakhs through different projects in different parts of the country. It is a pleasure to state that Dhriiti has moved from being a one table office to a two room one. Dhriiti is growing.

Entrepreneurship Development Cell has been working with schools and colleges in promotion of a culture of entrepreneurship amongst youth. Dhriiti has been successfully running two entrepreneurship chapters in Ramjas School, R K Puram and Mount Carmel School, Anand Vihar in Delhi. Dhriiti has conducted numerous workshops with schools, colleges and British Council Library in Delhi. It is heartening to see, the trigger of change not only amongst the students but also their parents who have been a strong support and motivation for the initiative. IdeaLABs, the 5 day entrepreneurship workshop with students from formal and non formal education backgrounds was a huge learning for the EDC team. We take immense pride to be part of the dreams of the youth of India and being a part of their development process.

Micro Enterprise Development and Management division in the last year has focused its activities towards the Arecanut Leaf Plate Manufacturing Cluster Development Project in Barpeta, Assam. The MEDM team has been working on all aspects of the value chain of the industry in order to make it a robust and sustainable industry which would provide livelihood to a large population from rural Assam. Dhriiti worked with IIT Guwahati in order to develop Arecanut Leaf Plate Manufacturing Machines which are adept to the climatic conditions and raw material quality in Assam. It is working on different financial and marketing options available for the rural entrepreneurs in the industry. This has been possible due to the able support and guidance of Friends of Womens World Banking, Ahmedabad and the different partnering development Agencies in the North East.

Research and Facilitation Cell has been involved in different research activities for different development and corporate organizations to enhance its own as well as the capacities of different enabling organizations working in the field of entrepreneurship.

We look forward to work for the development of the nation in our own capacities and bring in the most innovative and interesting ideas for development of the people of India. In service of the Nation...

Anirban Gupta
Executive Director
Dhriiti - The Courage Within

About Dhriiti

Dhriiti- The Courage Within is a Non Government Organization (NGO) registered under the Society Act 1860. Dhriiti's mission is to stimulate a culture and attitude of enterprise and entrepreneurship, by creating a pool of next generation entrepreneurs, promoting and developing micro enterprises and increasing the efficiency of existing small scale industries leading towards a better condition of life and living.

Dhriiti visualizes an environment, where the youth are encouraged to explore their strengths and resilience. It is an endeavor to build and create a spirit of entrepreneurship amongst those young minds, who belong to rural and urban communities of India and thus create sustainable enterprises.

The operations at Dhriiti are divided into three divisions. The **Entrepreneurship Development Cell (EDC)** builds the capacity of youth so that they can be future entrepreneurs. The **Micro Enterprise Development and Management (MEDM)** division collaborates with grassroots level organizations in setting up sustainable enterprises. It also acts as the training ground for enhancing the skill sets of the potential entrepreneurs. The third division, **Research and Facilitation Cell (RFC)**, provides value added services to existing small and medium enterprises and other promoting/enabling organizations and also addresses the internal research needs of the organization.

Dhriiti's Objectives...

- To reduce unemployment in the country through self-employment and entrepreneurship promotion
- To promote a culture of entrepreneurship and introduce it as a career option to the youth of the country
- To motivate and build entrepreneurial capacities of young people through specialized workshops and integrated training programmes
- To set up micro enterprises (both manufacturing and services) for generating livelihood for poor and unemployed people
- To promote micro-enterprise clusters in different parts of the country
- To build a network of grassroots level organizations, government and non-government agencies all over India to protect and promote small and medium enterprises (SMEs)
- To build a knowledge pool on entrepreneurship and SME sector by conceptualizing and undertaking different research activities



*“This is like the perfect example of
‘doing and learning’!!”*

- Saachi Bhalla, Pol Sc. (H), 1st Year, Lady Shri Ram College

Entrepreneurship Development Cell

Dhriiti strongly believes in the power of youth to take charge and be the torchbearers for taking our country to the next stage of development. We lack neither resources nor intellect. However, what we lack today is the courage and drive to take a step and make a difference. There is an increasing tendency to fall into the rat race and forget about one's own identity and individuality. It is with this thought that the Entrepreneurship Development Cell (EDC) at Dhriiti was formed. The purpose of the cell is to develop individuals across socio economic backgrounds, who have the courage to dream, the drive to make a difference, the ability to believe in themselves and the persistence to convert their thoughts into action. The cell works to prepare a pool of next generation entrepreneurs who, through their dreams and action, would contribute to the economic and social development of India.

Vision for EDC

EDC sees itself as not only the training grounds for developing future entrepreneurs, but also as a laboratory where youngsters can experiment with ideas and prepare their own concoctions. In the next 3-5 years, EDC would expand its activities into other cities like Jamshedpur and Guwahati. The geographic expansion of EDC would be in tandem with the Micro Enterprise Development and Management division of Dhriiti as the purpose is to promote the culture of enterprise and entrepreneurship by building entrepreneurs and creating enterprise success stories. In the next 3-5 years, Entrepreneurship Development Cell would reach out to students studying in low and middle end (including government schools and *kendriya vidyalayas*) as well as upper end schools. EDC would also have a university presence and the colleges under the university would be part of the university entrepreneurship chapter of EDC. In the past, EDC has been working with participants in the non-formal system of education. In future, Dhriiti would be working with partner NGOs to provide entrepreneurship training to NFE participants from their communities. EDC would also simultaneously work on building the capacities of partner organizations so that the entrepreneurship training can continue even after our withdrawal.

Dhriiti - The Courage Within

Entrepreneurs of Tomorrow

This is the program started by Dhriiti to give entrepreneurship training to the students of schools and colleges. In the past year, Dhriiti has established entrepreneurship chapters in two schools which are Ramjas and Mt. Carmel School. In addition, Dhriiti has conducted various workshops in different schools and colleges throughout Delhi, the list of which is given above.

Ek Naya Aasman

Ek Naya Aasman is an initiative by Dhriiti in coordination with Youthreach to teach entrepreneurship among the Non-formal education sector. Dhriiti has to develop the course module and start implementation in financial year 2006-07. This project is for the duration of 3 years and will be implemented with the help of 6 other NGO of Delhi. The project is funded by Lucent Technologies, USA. ENA aims to reach out to 1850 children in its extensive 3 year program which will enable the underprivileged children get the required skill to enable them to undertake their own venture.

IdeaLABS

IDEALABS workshop is an annual 4-day workshop conducted by Dhriiti. This year's IDEALABS was held in Indian Social Institute and 20 children took an active part in it. The four day activity comprised of a mixture of children both from the middle class as well as the underprivileged sections of the society. In IDEALABS, different aspects of entrepreneurship are taught by involving the children in a simulation game called 'Bandhustan'. The game was developed in-house by the Dhriiti team.

List of Activities

1. Developed the design and content for **Entrepreneurs of Tomorrow (EoT) Programme** to be implemented through the Entrepreneurship Chapters in various schools and colleges.
2. Conducted a series of entrepreneurship workshops with **Mount Carmel School, New Delhi**
3. Conducted a day long workshop on "Research and Entrepreneurship" with **Centre for Civil Society (CCS)**
4. Conducted an intensive 4-day workshop "IdeaLabs" which included an orientation to the concept of entrepreneurship and an entrepreneurship simulation game. The workshop was supported by Youthreach, New Delhi.
5. Conducted a series of workshops on "Creativity and Talent in Entrepreneurship" with **British Council Library** followed by an entrepreneurship simulation game.
6. Conducted a series of workshops on "Managing Resources and Economics in Entrepreneurship" with **British Council Library** followed by an entrepreneurship

Dhriiti - The Courage Within

7. Undertook a research study on **"Attitudes and Aspirations of Youngsters in Delhi"**. The study was conducted by Mr. Amit Garg, intern from Institute of Rural Management, Anand (IRMA).
8. Successfully running **Entrepreneurship Chapter** in Ram Jas School, New Delhi
9. Conducted a workshop on **"Idea to Creation- Entrepreneurial Process"** with **British Council Library**.
10. Conducted an entrepreneurship workshop with members of Students Economics Forum (SEF) at **St. Stephen's College**, Delhi University.
11. Developed a model for **Ek Naya Aasman** - an entrepreneurship training programme for participants of **Non Formal Education (NFE)**.
12. Conducted a workshop on **"Managing Enterprises"** with students of **Greenfield's School**, New Delhi
13. Conducted an entrepreneurship workshop with students of **IP College**, Delhi University.
14. Conceptualized and staged a mono act play **"My Son Wants To Be Dhirubhai Ambani"** at **Oxford Book Store**, New Delhi.
15. Set up and successfully running **Entrepreneurship Chapter** in **Mount Carmel School**, New Delhi
16. Conducted an intensive workshop on **"Entrepreneurs - Converting Dreams to Realities"** with **Beyond Borders** - a social initiative group under the **British Council**.



*“I have seen the saal leaf plate industry in Orissa. **Arecanut Leaf Plate Industry** has the power to revolutionise **Asom!!**”*

- Mr. Panda, AGM, SBI, Guwahati

Micro Enterprise Development and Management

The MEDM division of Dhriiti works to promote and develop small and medium enterprises in rural and semi urban areas. Whereas EDC approaches the problem of unemployment by training the youth of India to be entrepreneurs, MEDM attacks the same problem from the other end by directly setting up enterprises. While choosing its projects MEDM follows the guiding principle of scales. MEDM would invest its time and money in promoting enterprises that can be replicated easily throughout a region, once the initial model is ready. The division intends to set up clusters of cottage/tiny industries with their own marketing federations in different geographical locations. The enterprises will be set up with the sustainability objective in mind so that they are able to continue the business after our withdrawal.

There are many grassroot NGO's who are doing good work in their own limited capacities. Most of them are also into Micro finance activities for some time now. However, very few of these agencies have taken a step ahead to implement sustainable income generating projects. Dhriiti intends to complement and build upon the efforts of such agencies by acting as a lateral agency networking with various NGOs and grassroots level organizations to promote and develop Small and Micro Enterprises. This division will provide complete end-to-end solutions in setting up small-scale units at the community level with the help of the above-mentioned network.

Vision of the division

MEDM activities shall take a quantum leap both in terms of projects and geographical expansion. The key factor though, is how well we execute our first major task. Efforts will be laid to ground the first 20 arecanut leaf plate manufacturing units in the district of Barpeta by September 2006 and support another 20 units by the end of this financial year. Dhriiti intends to build the value chain around an institution, which shall manage the activities of these entrepreneurs. Post stabilization of Pilot phase in Barpeta, Dhriiti shall expand into other adjoining districts of Barpeta and one district of Meghalaya. These districts are, Kamrup, Nalbari, Darrang, and Bongaigaon in Assam, and Tura in Meghalaya. While the strategy will be the same, as to collaborate with local partners, the structure and mode of operations may change depending on the socio politico and other factors in the region.

Dhriiti - The Courage Within

While Dhriiti would be seeking funds from funding agencies, funding for our partner NGO's shall be channelised through various government and other institutional schemes (like NABARD's REDP programme etc). Over the next three to five years Dhriiti shall expand its operations to about 15 districts in Assam and Meghalaya trying to set up atleast 500 such small manufacturing units and linking them up with various external agencies.

Besides this project MEDM shall foray into other sectors prevailing in Assam. Two of them where in we have done considerable research are Handlooms and Bamboo. In the handloom sector we see a lot of scope at the market end. Dhriiti intends to do action research during this year trying to figure out markets and draw a strategic plan to take this forward. We have identified few partners and we wish to take it up further with their support. In Bamboo we shall currently try and do more research to find out feasible activities that can be taken up.

Apart from this, Dhriiti will look into expansion into other states namely Jharkhand. During this financial year we will do an exploratory research to short list feasible activities upon which we shall begin our work in this state.

Arecanut Leaf Plate Manufacturing Project

In the past year, the Arecanut Leaf Plate manufacturing project has taken great strides. The project is running in Barpeta District in Assam and aims to create rural entrepreneurs who will earn their own livelihood.

Arecanut is widely grown in Assam and the leaves of the tree are mostly thrown away or burned for fuel. Dhriiti suggested a new method of utilization of this raw material in which the leaf sheath can be used to make plates, cups etc. Dhriiti aims to partner with local NGO's and influence local people to take up this activity.

Dhriiti set up a pilot unit in Assam to first test for itself the main problems and difficulties in Arecanut Leaf Plate manufacturing. Dhriiti's team also went to South India to attain the know-how of the entire process. They also scouted for machines from different manufacturers. After testing machine made by various manufacturers, including IIT, Guwahati, the final machines have arrived. Dhriiti has also successfully interacted with Banks and other financial institutions to provide loans to the individual units. The first lot of new machines is expected to arrive in mid-August and the first 20 units are expected to be set up by September this year.

Dhriiti wants to spread Arecanut Leaf Plate manufacturing to all parts of Assam considering that all 14 districts of Assam have an abundance of raw materials. Dhriiti wants to set up 1000 such small-scale units in Assam and Meghalaya, which will provide employment to 4000 people

List of Activities

1. Currently, the first project under this division has been undertaken in Barpeta District of Assam. **Arecanut Leaf Plate Manufacturing Cluster Development Project** aims at helping the local community set up enterprises to produce plates and bowls made out of arecanut sheaths, which is a local material available in plenty. The project is currently being funded by **Friends of WWB, Ahmedabad**.
2. Developed complete technology for storage and production of Arecanut leaf plates in collaboration with **Indian Institute of Technology (IIT) Guwahati**.
3. Undertook a research study on "**Business model development for the Arecanut Leaf Plate Cluster in Assam**". The study was conducted by Mr. Anant Jayant Natu, intern from **Institute of Rural Management, Anand (IRMA)**.
4. Undertook a research study on "The feasibility of handloom cluster in Barpeta District". The study was conducted by Mr. Bibhudutta Patra, intern from **Institute of Rural Management, Anand (IRMA)**.
5. Conducted an Arecanut leaf plate manufacturing training at Salem, Tamil Nadu in collaboration with **ITCOT, Chennai**. The training for 25 entrepreneurs from Barpeta District of Assam was supported by **North Eastern Development Finance Corporation Ltd. (NEDFi)**.
6. Conducted feasibility study of setting up a **Bamboo Mat Industry** in Barpeta for **NABARD, Guwahati**.
7. Conducted a **Market Research for Cotton Handloom Products of Assam** in Kolkata and Delhi. The study was conducted by Mr. Dev Kumar Dubey, intern from **Institute of Rural Management, Anand (IRMA)**.
8. Currently in the process of setting up **financial linkages** for community groups to take up the Arecanut Leaf Plate Manufacturing Units.



*“It is a pleasure to see the approach that **Dhriiti** has taken. It really **inspires us!!**”*

- Kuntal, Development Apprentice, PRADAN, Gumla Team

Research & Facilitation Cell

Dhriiti, through RFC, attempts moving towards an environment that is conducive to development of the spirit of enterprise. RFC is a bank of knowledge and information related to entrepreneurship and enterprise development for various parts of the country. This web of information, with the help of networking agencies, will be created by conducting various studies, surveys and in depth data analysis for the benefit of all the existing small and medium enterprises and other promoting/enabling organizations.

Dhriiti's vision of RFC is that of an enabling body, which follows the organization's three-pronged approach; this entails working with young entrepreneurs and encouraging them to identify and hone their existing skills and abilities. At another level efforts are made in the direction of building an environment where this potential can be maximized. However in this process there may be some gaps-between the entrepreneur and the environment. Since neither can exist in isolation RFC is an attempt to discover a working solution and thereby creating a link between the two.

RFC also sees itself being involved in research assignments for different enabling agencies like banks, financing agencies and Micro Finance Institutions, specifically in the field of enterprise and entrepreneurship development.

Scope of RFC's activities...

RFC focuses on undertaking activities for both external agencies as well as for the growth and self-learning of Dhriiti. The external agencies have been classified in to two types:

1. *With existing enterprises or entrepreneurs*- the purpose being to enable a process, whereby their limitations/gaps can be worked upon. This group may comprise of different entrepreneurs who have initiated and plunged into the enterprise building but lack in some or the other skills to run the enterprise successfully. RFC also visualizes itself catering to this particular target group either helping them directly or providing proper linkages
2. *With enabling agencies*- the attempt is towards building a conducive environment for entrepreneurs to grow

Dhriiti - The Courage Within

As for the internal processes and growth of Dhriiti, RFC being the research and development wing of the organisation, will formulate itself to do relevant R & D for meeting the organizations' research requirements essential for organizational growth and expansion. In other terms RFC is the knowledge management forum within the organisation.

In a step towards reaching its objectives some of the activities undertaken by RFC are:

- Developed a strategy for rejuvenating a handmade papermaking unit at Sevankarayanpatty in Dindigul district of Tamil Nadu for **M S Swaminathan Research Foundation**. Also suggested marketing initiatives to enhance sales in South India.
- Developed a case study on Nuapatna Handloom Cluster Development Project for **Dastkar Andhra**. The case study was presented at National Conference on "Growth in Handloom Sector - The Custer Methodology".
- Conducted a feasibility study for rejuvenating three micro enterprises under the Indira Kranthi Pratham (Velugu) Project for **DRDA, Vishakhapatnam**.
- Facilitated FUN Camp - a village exposure visit for urban school students at Tilonia, Rajasthan for **PRAVAH**
- Developed a marketing strategy through volunteers for a women's masala making unit in North East Delhi. The assignment was undertaken for an NGO called **Parichay**.
- Conducted an experience sharing session for **Going To School, New Delhi** as a foundation for developing media for promotion of entrepreneurship amongst youngsters.
- Conducted a pan India research study on Water and Livelihoods for **International Water Management Institute (IWMI), Anand**.
- Conducted an impact assessment study of the Deen Dayal Hatkargha Protsahan Yojna (DDHPY) in Orissa for Ministry of Panchayati Raj with **Dastkar Andhra**.
- Conducted a study on alternative livelihood options for Begampur Khatola village in Gurgaon, Haryana as a part of the CSR initiative of **SONA KOYO Steerings Ltd**.

Partners

AID, Delhi Chapter

Ashoka Foundation, New Delhi

British Council Library, New Delhi

Dastkar Andhra, Hyderabad

Friends of Women's World Banking (FWWB), Ahmedabad

International Water Management Institute (IWMI), Anand

ITCOT, Chennai

M S Swaminathan Research Foundation (MSSRF), Chennai

National Bank for agriculture and Rural Development
(NABARD), Guwahati

North East Development Finance Corporation (NEDFi),
Guwahati

Pravah, New Delhi

Youthreach, New Delhi

Financial Report

Dhriiti - The Courage Within

Balance Sheet As at 31st March, 2006

<u>LIABILITIES</u>	<u>SCH</u>	<u>AMOUNT IN RS.</u>	<u>AMOUNT IN RS.</u>
<u>Capital Reserve</u>			19,950
<u>Membership Fund</u>			16,500
<u>General Reserve</u>	[01]		(553,423)
<u>Current Liabilities, Loans & Provision</u>	[02]		
Unsecured Loans			829,779
Unsecured Loans (Pilot Unit)			225,992
Int. On Loan(Pilot Unit)			21,201
Sundry Payable	[03]		143,235
Sundry Payable (Pilot Unit)			6,000
TOTAL			709,234

<u>A S S E T S</u>	<u>SCH</u>	<u>AMOUNT IN RS.</u>	<u>AMOUNT IN RS.</u>
<u>FIXED ASSETS</u>			
As per schedule Attached	[04]		23,675
<u>FIXED ASSETS(Pilot Unit)</u>			
As per schedule Attached	[04]		129,449
<u>Current Assets, Loans and Advance</u>			
<u>Cash at Bank</u>	[05]		
ICICI Bank A/c.		62,443	
ICICI Bank Sweep A/c.		-	
ICICI Bank A/c. (FCRA)		-	
State Bank of India A/c		6,377	
Closing Stock Raw Materials		170,805	
Receivable Research Grant (IWMI)		80,000	
Receivable For Learning Fellowship		10,000	
<u>Cash in Hand</u>		19,885	
Security Deposit (Rent)		6,600	
Expenses paid in advance		200,000	556,110
TOTAL			709,234

NOTES ON ACCOUNTS

[10]

The above Schedule (01) to (05) along with Schedule (10) Notes on Accounts forms an integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

Date: 05.06.06

For S. Sahoo & Co.

Place: New Delhi

Chartered Accountants

For "DHRITI"

The Courage Within

Subhjit Sahoo
Partner
MM No. 57426

President

Treasurer

Dhriiti - The Courage Within

Income & Expenditure Account for the period of 01.04.2005 to 31.03.2006

<u>I N C O M E</u>	<u>SCH</u>	AMOUNT IN RS.	AMOUNT IN RS.
By <u>Grant-In-Aid</u>	[6]		
FWWB		320,000	
YOUTH REACH		12,000	
NEDFi		59,890	391,890
" Research Grant (IWMI)			
Received During the period		140,000	
Outstanding during the year		80,000	220,000
" Outstanding For Learning Fellowship			10,000
" Income from Pilot Unit(Sale of Product)			16,836
" <u>Other Income</u>			127,147
TOTAL			765,873
<u>E X P E N D I T U R E</u>	<u>SCH</u>	AMOUNT IN RS.	AMOUNT IN RS.
To Opening Stock Raw Materials		-	
Add: Purchase of Raw Materials		170805	
Less: Closing Stock		170805	Nil
To <u>Recurring Expenses (Admin)</u>	[9A]		191607
To <u>Pilot Unit Expenses (Admin)</u>	[9A]		22,819
To <u>Pilot Unit Expenses (Prog.)</u>	[8]		28,535
To <u>Recurring Expenses (Prog.)</u>	[8]		979,730
To Bad-Debt Written Off (Donation MSSRF)			2,500
To Int. On Loan(Pilot Unit)			19,697
To Depreciation			1,175
To Depreciation (Pilot Unit)			26,013
To Audit Fees			6,734
TOTAL			1,278,810
EXCESS OF EXPENDITURE OVER INCOME			512,937

NOTES ON ACCOUNTS

[10]

The above Schedules (06) to (09A) along with Schedule (10) Notes to the Accounts forms an integral part of the Income & Expenditure Account.

IN TERMS OF OUR REPORT OF EVEN DATE

Date: New Delhi
Place:05.06.2006

For S. Sahoo & Co.
Chartered Accountants

For "DHRITI"
The Courage Within

Subhjit Sahoo
Partner
MM No. 57426

President

Treasurer

Dhriiti - The Courage Within

Receipts & Payment Account for the year ended 31.03.2006

<u>R E C E I P T S</u>	<u>SCH</u>	AMOUNT IN RS.	AMOUNT IN RS.
To <u>Opening Balance</u>			
" Cash in hand		21,687	
" Cash at Bank			
ICICI Bank A/c.		26,543	
ICICI Bank Sweep A/c.		50,087	98,317
" <u>Grant-In-Aid</u>	[06]		
FWWB		320,000	
YOUTH REACH		12,000	
NEDFi		59,890	391,890
" Unsecured Loans	[06A]		835,411
" Other Income	[07]		269,647
" Income from Pilot Unit(Sale of Product)			16,836
TOTAL			1,612,101

<u>P A Y M E N T</u>	<u>SCH</u>	AMOUNT IN RS.	AMOUNT IN RS.
By <u>Recurring Expenses (Admin)</u>	[09]		189,607
By <u>Pilot Unit Expenses (Admin)</u>	[09]		16,819
By <u>Recurring Expenses (Prog.)</u>	[08A]		1,016,034
By <u>Pilot Unit Expenses (Prog.)</u>	[08A]		28,535
By <u>Non-Recurring Expenses(Prog.)</u>			
" Fans			1,000
" Printer			3,900
" Building			7,474
By <u>Current Liability Paid (2004-2005)</u>			
Audit Fees		6,612	
Sundry Payable		2,630	
Loan Refund		784	
Outstanding Rent		8,400	
Salary		35,000	53,426
By <u>Current Assets, Loans & Advance</u>			
Security Deposit (Rent)			6,600
Consultancy Charges Paid in Advance			200,000
<u>Closing Balance</u>			

Dhriiti - The Courage Within

Closing Balance

Cash at Bank

ICICI Bank A/c.	62,443	
ICICI Bank Sweep A/c.	-	
ICICI Bank A/c (FCRA)	-	
State Bank Of India A/c	6,377	
Cash in Hand	19,885	88,705

TOTAL**1,612,101**

NOTES ON ACCOUNTS

[10]

The above Schedule (06) to (09) along with Schedule (10) Notes on Accounts forms an integral part of the Receipts & Payment Account.

IN TERMS OF OUR REPORT OF EVEN DATE

Date :05.06.06

Place: New Delhi

For S. Sahoo & Co.

Chartered Accountants

For "DHRITI"

The Courage Within

Subhjit Sahoo

Partner

MM No. 57426

President

Treasurer

Dhriiti - The Courage Within

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