

## S. Sahoo & Co.

### Chartered Accountants

### FORM 10B

(See Rule 17B)

## AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the attached Balance Sheet of "DHRIITI" The Courage Within as at 31st March 2008 & the related Income & Expenditure Account on the said date.

These financial statements are the responsibility of the "DHRIITI" The Courage Within's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the information and explanation given to us, we are of the opinion that:

(a) the Balance Sheet gives a true and fair view of the state of affairs of "DHRIITI" The Courage Within, as at 31st March, 2008; and

(b) the Income & Expenditure Account gives a true and fair view of the results of operation of "DHRIITI" The Courage Within for the year ended on the date stated above.

ĈA Subhjit Sahoo, FCA

MM NO:57426

Partner

For and on behalf of

S.SAHOO & CO.

CHARTERED ACCOUNTANTS

Place: New Delhi Dated:23<sup>rd</sup> July,2008

The Courage Within
147 Samaj Kalyan Appartments, Bodella Phase - II, Vikas Puri NEW DELHI

**BALANCE SHEET AS AT 31ST, MARCH, 2008** 

	Schedules	(Amount in INR) 2007-08
SOURCES OF FUNDS		
I.FUND BALANCES:		
a. General Fund	[01]	809,654.54
b. Assets Fund	[02]	228,184.58
c. Membership Fund		16,500.00
II.LOAN FUNDS:		436624600
a.Secured Loans		183,408.00
b.Unsecured Loans		152,992.00
TOTAL Rs.	[I+II]	1,390,739.12
APPLICATION OF FUNDS		
I.FIXED ASSETS	[03]	
Opening Balance on WDV		631,378.00
Add: Addition During the year		299,779.50
Less: Sold During the year		-
Less: Depreciation for the year		165,295.98
Closing Balance on WDV	No.	765,861.53
II.CURRENT ASSETS, LOANS & ADVANCES:	A POSSO DE LA COMPANSA DEL COMPANSA DEL COMPANSA DE LA COMPANSA DE	
a.Loans & Advances		10,000.00
b.Security Deposite	THE COLUMN TWO IS NOT	10,800.00
c.TDS Receivable		107,464.00
d.Cash & Bank Balance	[04]	1,807,349.59
	A	1,935,613.59
Less:CURRENT LIABILITIES & PROVISIONS:	W. Carrier Co.	NO. 100 P. COLUMN ST. WATER
a.Current Liabilities	[06]	34,399.00
b. Unspent Project Grant Balance	[05]	1,276,337.00
NET CURRENT ASSETS	В	1,310,736.00
NEI CORRENT ASSETS	[A-B]	624,877.59
TOTAL Rs.	[I+II]	1,390,739.12

Significant Accounting Policies and Notes to Accounts

[17]

The schedules referred to above from an integral part of the Balance Sheet.

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf:

S.SAHOO & CO.

**Chartered Accountants** 

[CA:Subhjit Sahoo, FCA,]

Partner

NEW

MM No. 057426

Place : New Delhi Date : 23rd July 2008 For:

"DHRIITI" The Courage Within

Anirban Gupta President

Nidhi Arora Treasurer

Regd. No.

## The Courage Within

#### 147 Samaj Kalyan Appartments, Bodella Phase - II, Vikas Puri **NEW DELHI**

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2008

	Schedules	(Amount in INR)
		2007-08
I. I N C O M E		
Grant In Aid	[08]	2 021 102 50
Research Grant	[10]	2,931,103.50 1,027,772.50
Interest & Other Income	[11]	932,168.50
TOTAL Rs.		4,891,044.50
II. EXPENDITURE		
Project Expenses		
SDTT	[12]	
SRTT		339,096.00
YOUTHREACH	Administration of the control of the	412,000.00
GFC-USA	All controls and the control of the	1,116,327.00 90,607.00
OTHERS		1,546,284.21
Administrative Expenses	[13]	1,540,284.21
SDTT	[-0]	46,199.00
SRTT		80,000.00
YOUTHREACH		327,671.00
GFC-USA		9,806.00
OTHERS		149,814.20
Non Recurring Expenses		210,272.50
Depreciation		165,295.98
Less: Depreciation Transferred to Asset Fund		(84,597.93)
TOTAL Rs.		4,408,774.96
		9,400,774.90
III.EXCESS OF INCOME OVER EXPENDITURE	[1-11]	482,269.54

Significant Accounting Policies and Notes to Accounts

The schedules referred to above from an integral part of the Income & Expenditure Account..

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf:

S.SAHOO & CO.

Chartered Accountants NEW

[CA.Subhjit Sahoo, FCA,]

Partner \*

MM No. 057426

Place : New Delhi Date : 23rd July 2008 [18]

For:

"DHRIITI" The Courage Within

Anirban Gupta President

Nidni Arora

Treasurer

Regd. No. S|50799|2004

## The Courage Within

147 Samaj Kalyan Appartments, Bodella Phase - II, Vikas Puri **NEW DELHI** 

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR FNDED 31/03/200

	Schedules	(Amount in INR)
	Schedules	2007-08
OPENING BALANCE Cash in Hand Cash at Bank		9,065.00
GRANT in AID RECEIVED Research Grant Other Income  TOTAL Rs.  PAYMENTS	[07] [09] [11]	531,034.50 3,934,975.00 943,711.50 932,168.50 <b>6,350,954.50</b>
Project Expenses SDTT	[14]	227 072 00
SRTT YOUTHREACH GFC-USA OTHERS Administrative Expenses SDTT SRTT YOUTHREACH GFC-USA OTHERS Others Payment Non Recurring Expenses	[15]	337,973.00 412,000.00 1,116,327.00 90,607.00 1,537,184.21 46,199.00 80,000.00 327,671.00 9,806.00 138,699.20
Payment against Car Loan Current Liabilities Paid Security Deposit Paid Loan to Arup	[17]	299,779.50 102,379.00 32,780.00 2,200.00 10,000.00
CLOSING BALANCE Cash in Hand Cash at Bank(ICICI Bank A/c.) Cash at Bank(Axis Bank A/c.) Cash at Bank(SBI Bank A/c) Cash at Bank(ICICI Bank FCRA A/c.)		21,111.50 1,208,051.59 445,977.50 42,954.00 89,255.00
TOTAL Rs.		6,350,954.50

Significant Accounting Policies and Notes to Accounts

The schedules referred to above from an integral part of the Receipt & Payment Account.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :

S.SAH00 & CO.

Chartered Accountants

CA Subhit Sahoo, FCA, ]

DELHI

MM No. 057426

Place : New Delh Date : 23rd July 2008

For: "DHRIITI"

[18]

The Courage Within SM

Anirban Gupta

President

Nidhi Arora Treasurer

Regd. No. \$150799|2004

# The Courage Within 147 Samaj Kalyan Appartments, Bodella Phase - II, Vikas Puri NEW DELHI

		(Amount in INR)
	ľ	2007-08
	Ī	
SCHEDULE [01]: GENERAL FUND		327,385.00
Opeing Balance		482,269.54
Add: Excess of Income over Expenditure		CE4 E4
TOTAL Rs.		809,654.54
SCHEDULE [02] : ASSET FUND		102,510.00
Opeing Balance		210,272.50
Add. Accet Burchase during the Year		80,505.93
Less: Depreciation Transferred to Income & Expenditure		4,092.00
Less: Adjustment for the previous year		228,184.58
TOTAL Rs.		228,184.30
SCHEDULE [04]: CASH & BANK BALANCE		21,111.50
Cash in Hand		1 200 051 50
Cash at Bank:		1,208,051.59 445,977.50
Cash at Bank(ICICI Bank A/c.) Cash at Bank(Axis Bank A/c.)		42,954.00
Cash at Bank(SBI Bank A/c)		89,255.00
Cash at Bank(ICICI Bank FCRA A/c)		
		1,807,349.59
TOTAL Rs.		
SCHEDULE [05] : UNSPENT GRANT		
"EK Naya Aasman" Project (YOUTHREACH-USA)	282,965.50	
Onening Balance	1,256,600.00	1
Add: Received During the year	1,539,565.50	
Less: Utilised During the Year	1/000/	
Entpreneurs of Tomorrow Project (Global Fund For Children-USA)		
Opening Balance	194,750.00	1
Add: Received During the year	100,413.00	
Less: Utilised During the Year	100,415.00	
Micro Enterprise Development Program Project (Hewlett-Packard	)	
Opening balance of Unspent Grant	1,182,000.00	1,182,000.00
Add: Received during the year	1,182,000.00	1,102,01
Less: Utilised During the Year		
TOTAL Rs.		1,276,337.00
IOIAL NS.		
SCHEDULE [06] :CURRENT LIABILITIES		
Legal & Professional Payable		1,123.00
Interest on Loan (PU)		18,176.00
TDS Payable		9,100.00
Rent Payable		6,000.00
TOTAL Rs.		34,399.00
		34,000.00
6,400		

## The Courage Within 147 Samaj Kalyan Appartments, Bodella Phase - II, Vikas Puri NEW DELHI

SCHEDULE 1071 GRANT IN AID RECEIVED (R&P)   Grant in Aid Received from Sir Dorabij Tata Trust   500,000.     NABARD   492,000.     NABARD   299,125.     Youthreach   1,182,000.     Global Fund For Children-USA   194,750.     Grant in Aid Received from Sir Dorabij Tata Trust   1,256,600.     TOTAL Rs.   3,934,975.6     SCHEDULE 1081 GRANT IN AID RECEIVED (1&E)     Grant in Aid Received from Sir Dorabij Tata Trust   500,000.     Sir Dorabij Tata Trust   500,000.     Sir Dorabij Tata Trust   500,000.     Sir Ratan Tata Trust   492,000.     Sir Borabij Tata Trust   492,000.     Sir Ratan Tata Trust   492,000.     Less: Unutilised during the year   1,182,000.00     Less: Unutilised during the year   1,182,000.00     Sir Ratan Tata Trust   492,000.     Sir Ratan Tata Trust   500,000.     Sir Ratan Tata Trust   500,			
SCHEDULE (101) REANT IN AID RECEIVED (R&P)			(Amount in INR)
Grant in Aid Received from	SCHEDULE 1071 GRANT IN ALD DECEMED (DOD)		2007-08
SCHEDULE [08] GRANT IN AID RECEIVED(I&E)   Grant in Aid Received from     Sir Dorabji Tata Trust   500,000.1     Sir Ratan Tata Trust   492,000.0     Sir Ratan Tata Trust   500,000.1     NABARD   299,125.0     Add Received During the year   1,256,600.00     Less: Unutilised during the year   1,182,000.00     Less: Unutilised during the year   1,182,000.00     Less: Unutilised during the year   1,182,000.00     Global Fund For Children-USA   194,750.00     Less: Unutilised during the year   (94,337.00)   100,413.0     TOTAL Rs.   2,931,103.5     SCHEDULE [09] Research Grant (R&P)     ICRW   59,202.0     Nasscom Foundation   570,727.0     Pravah   7,500.0     TOTAL Rs.   943,711.50     SCHEDULE [10] Research Grant (I&E)     ICRW   182,750.00     SCHEDULE [10] Research Grant (I&E)     ICRW   182,750.00     FWWB   182,750.00     Nasscom Foundation   66,000.00     Nasscom Foundation   7,500.00     Pravah   636,261.00     Pravah   636,261.00     Pravah   7,500.00     NABARD   7,500.00     NABARD   183,86.50     ITR,386.50     ITR	Grant in Aid Received from Sir Dorabji Tata Trust Sir Ratan Tata Trust NABARD Hewlett-Packard Youthreach Global Fund For Children-USA		500,000.00 492,000.00 299,125.00 1,182,000.00 1,256,600.00 194,750.00 10,500.00
SCHEDULE [08] GRANT IN AID RECEIVED(I&E)   Grant in Aid Received from     Sir Dorabji Tata Trust   500,000.1     Sir Ratan Tata Trust   492,000.0     Sir Ratan Tata Trust   500,000.1     NABARD   299,125.0     Add Received During the year   1,256,600.00     Less: Unutilised during the year   1,182,000.00     Less: Unutilised during the year   1,182,000.00     Less: Unutilised during the year   1,182,000.00     Global Fund For Children-USA   194,750.00     Less: Unutilised during the year   (94,337.00)   100,413.0     TOTAL Rs.   2,931,103.5     SCHEDULE [09] Research Grant (R&P)     ICRW   59,202.0     Nasscom Foundation   570,727.0     Pravah   7,500.0     TOTAL Rs.   943,711.50     SCHEDULE [10] Research Grant (I&E)     ICRW   182,750.00     SCHEDULE [10] Research Grant (I&E)     ICRW   182,750.00     FWWB   182,750.00     Nasscom Foundation   66,000.00     Nasscom Foundation   7,500.00     Pravah   636,261.00     Pravah   636,261.00     Pravah   7,500.00     NABARD   7,500.00     NABARD   183,86.50     ITR,386.50     ITR	TOTAL D.		
Grant in Aid Received from   Sip Dorabji Tata Trust   S00,000.1	TOTAL Rs.		3,934,975.00
SCHEDULE [09] Research Grant (R&P)	Grant in Aid Received from Sir Dorabji Tata Trust Sir Ratan Tata Trust NABARD Youthreach Opening Balance Add: Received During the year Less: Unutilised during the year Hewlett-Packard Less: Unutilised during the year Global Fund For Children-USA	1,256,600.00 - 1,182,000.00 (1,182,000.00) 194,750.00	500,000.00 492,000.00 299,125.00 1,539,565.50
ICRW FWWB Nasscom Foundation Pravah UNDP NABARD  TOTAL Rs.  SCHEDULE [10] Research Grant (I&E)  ICRW FWWB Nasscom Foundation Pravah UNDP NABARD  171,021.0 59,202.0 570,727.0 7,500.0 118,386.5 16,875.0  182,750.00 66,000.00 666,000.00 636,261.00 7,500.00 118,386.5			2,931,103.50
FWWB   171,021.0   59,202.0   59,202.0   570,727.0   7,500.0   118,386.5   16,875.0   182,750.0   18	SCHEDULE [09] Research Grant (R&P)		
TOTAL Rs. 943,711.50  SCHEDULE [10] Research Grant (I&E)  ICRW FWWB Nasscom Foundation Pravah UNDP NABARD  182,750.00 66,000.00 66,000.00 636,261.00 7,500.00 118,386.50	FWWB Nasscom Foundation Pravah UNDP		171,021.00 59,202.00 570,727.00 7,500.00 118,386.50 16,875.00
SCHEDULE [10] Research Grant (I&E)         ICRW         FWWB       182,750.00         Nasscom Foundation       66,000.00         Pravah       636,261.00         UNDP       7,500.00         NABARD       118,386.50	TOTAL Rs.		
FWWB Nasscom Foundation Pravah UNDP NABARD  182,750.00 66,000.00 636,261.00 7,500.00 118,386.50	SCHEDULE [10] Research Grant (I&E)		, ====
	FWWB Nasscom Foundation Pravah UNDP		182,750.00 66,000.00 636,261.00 7,500.00 118,386.50 16,875.00
TOTAL Rs. 1,027,772.50	TOTAL Rs.		1,027,772.50
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## The Courage Within 147 Samaj Kalyan Appartments, Bodella Phase - II, Vikas Puri NEW DELHI

		(Amount in TAID)
		(Amount in INR) 2007-08
WHO COUNTY STANCES BY THE STANCES OF STANCES		2007-00
SCHEDULE [11] OTHER II	NCOME (R&P) and (I&E)	
Miscelaneous Income		20.407.50
Bank Interest		30,187.50
Honorarium		10,103.00 9,900.00
Monitoring & Documentation	Charges	318,050.00
Consultancy Charges	June Design	6,022.00
Reiumbursement Received		226,306.00
Car Hiring Charges		198,000.00
Donation		27,500.00
Workshop Charges		106,100.00
	TOTAL Rs.	
	TOTAL RS.	932,168.50
SCHEDULE [12] : PROP	GRAMME EXPENSES(I &E)	
200 (4410- 2010)		
SDTT		
Professionals Salary		172,800.00
Semiprofessional Salary		57,600.00
Trainning Expenses		30,389.00
Legal Expenses		19,007.00
Warehouse and Office Expen	ses	59,300.00
1	TOTAL Rs.	339,096.00
		339,096.00
SRTT		
Professionals Salary	'	188,000.00
Semiprofessional Salary		72,000.00
Executive Director		96,000.00
Training Expenses		23,000.00
Travel & Conveyance Communication		24,000.00
Communication		9,000.00
	TOTAL Rs.	412,000.00
YOUTHREACH		
Professionals		387,000.00
Video & Photo documentation		153,000.00
Training Manual		• 5,814.00
Workshop Expenses		33,735.03
Training Materials Books & Journals		359,985.97
Internal Monitoring		26,142.00
Internal Floritoring		150,650.00
	TOTAL Rs.	1,116,327.00
Global Fund For Children	1-1154	X
Professionals Training Materials ( Includes		82,550.00
Training Materials ( Including Documentation ( Including Vic	Intrastrucure )	657.00
pocamentation ( Theliablig Alg	100)	7,400.00
	TOTAL Rs.	90,607.00
		20,007100
	SAHOO	

The Courage Within

147 Samaj Kalyan Appartments, Bodella Phase - II, Vikas Puri

NEW DELHI

Schedules forming part of financial statement

SCHEDULE [14]: PROPGRAMME EXPENSES(R & P)  SDTT Personal Expenses Professionals Salary Semiprofessional Salary Trainning Expenses Legal Expenses Warehouse and Office Expenses  TOTAL Rs.  SRTT Professional Salary Semiprofessional Salary Semiprofessional Salary Semiprofessional Salary Executive Director Trainning Expenses Travel & Conveyance Communication  TOTAL Rs.  2007-08  2007-08  2007-08  2007-08  212,80  57,60  57,60  30,38  20,338  20,38  21,88  23,000  24,000  24,000  24,000  24,000  24,000  25,000  26,000  27,000  28,000  29,000  TOTAL Rs.  412,000
Personal Expenses         172,80           Professionals Salary         57,60           Trainning Expenses         30,38           Legal Expenses         17,88           Warehouse and Office Expenses         59,30           TOTAL Rs.           SRTT           Professionals Salary         188,00           Semiprofessional Salary         72,00           Executive Director         96,00           Trainning Expenses         23,00           Travel & Conveyance         24,00           Communication         9,000           TOTAL Rs.         412,000
Professionals Salary       172,80         Semiprofessional Salary       57,60         Trainning Expenses       30,38         Legal Expenses       17,88         Warehouse and Office Expenses       59,30         TOTAL Rs.         SRTT         Professionals Salary       188,00         Semiprofessional Salary       72,00         Executive Director       72,00         Trainning Expenses       96,000         Travel & Conveyance       24,000         Communication       9,000         TOTAL Rs.
Semiprofessional Salary   57,60   57,60   57,60   57,60   30,38   17,88   30,38   17,88   17,88   59,30
30,38   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   17,88   18,00   18,0
TOTAL Rs.  17,88 59,30  TOTAL Rs.  337,973  SRTT Professionals Salary Semiprofessional Salary Executive Director Trainning Expenses Travel & Conveyance Communication  TOTAL Rs.  17,88 59,30 188,00 72,00 96,00 72,00 96,00 96,00 19,00 10,00 1
TOTAL Rs.  SRTT Professionals Salary Semiprofessional Salary Executive Director Trainning Expenses Travel & Conveyance Communication  TOTAL Rs.  337,973  188,00 72,00 96,00 23,00 23,00 97,00  412,000
SRTT Professionals Salary Semiprofessional Salary Executive Director Trainning Expenses Travel & Conveyance Communication  TOTAL Rs.  188,000 72,000 96,000 97,000 188,000 72,000 99,000 188,000 72,000 99,000 188,000 188,000 99,000 188,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 188,000 99,000 99,000 188,000 99
Professionals Salary Semiprofessional Salary Executive Director Trainning Expenses Travel & Conveyance Communication  TOTAL Rs.  188,000 72,000 96,000 97,000 97,000 188,000 1
Professionals Salary Semiprofessional Salary Executive Director Trainning Expenses Travel & Conveyance Communication  TOTAL Rs.  188,000 72,000 96,000 97,000 97,000 188,000 1
Semiprofessional Salary Executive Director Trainning Expenses Travel & Conveyance Communication  TOTAL Rs.  100,000 72,000 96,000 23,000 24,000 9,000
Executive Director Trainning Expenses Travel & Conveyance Communication  TOTAL Rs.  72,000 96,000 23,000 24,000 9,000
23,000   24,000   2
24,000 Communication  TOTAL Rs.  24,000 9,000
TOTAL Rs. 9,000 412,000
412,000
YOUTHREACH
Professionals
Video & Photo documentation 153,000
Training Manual 5.81/
Workshop Expenses Training Materials
Books & Journals
Internal Manitarina
130,630
1,110,327
Global Fund For Children-USA
Professionals 82,550
Training Materials ( Including Infrastrucure ) 657  Documentation ( Including Video) 7 400
7,400
TOTAL Rs. 90,607.
<u>OTHERS</u>
Salary Trainging Expanses 996,408.
Trainning Expenses Office Rent 22,100.
Local Conveyance 59,200.
Travelling Exp. 123,827.
Communication 245,163. 42,409.
Office Exp.
Postage & Couner Exp. Printing & Stationery Exp. 4,332.
24,886.
TOTAL Rs. 1,537,184.2

### The Courage Within 147 Samaj Kalyan Appartments, Bodella Phase - II, Vikas Puri NEW DELHI

	(Amount in INR)
SCHEDULE [15]: ADMINISTRATION EXPENSES(R&P)	2007-08
SCHEDOLL [13] . ADMINISTRATION EXPENSES (R&P)	
SDTT	
General Administration	46,199.00
TOTAL Rs.	46 100 00
	46,199.00
SRTT Office Posts	
Office Rent Salary of Accountant	48,000.00
outer, of Accountant	32,000.00
TOTAL Rs.	80,000.00
VOLITUDEACH	
YOUTHREACH Printing & Stationery Expenses	25 007 00
Communication	35,887.00 44,284.00
Travel & Conveyance	198,000.00
Rent	49,500.00
TOTAL Rs.	327,671.00
Clobal Fund Face Children	
Global Fund For Children-USA	
Travel & Conveyance	2,645.00
Printing & Stationery Expenses Communication	3,209.00
Communication	3,952.00
TOTAL Rs.	9,806.00
OTHERS	
Advertisement Expenses	14.755.00
Audit Fee	14,755.00 1,483.20
Bank Charges	1,721.00
Repair & Maint. Building & Furniture Car Service	2,525.00
Computer Maint.	22,434.00
Repair & Maint. Machins	26,954.00 1,400.00
Honorarium	2,800.00
Interest On Car Loan Misc. Exp.	27,221.00
Water & Electricity	11,676.00
Workshop Charges	23,444.00 580.00
Newspaper & Periodical	1,706.00
TOTAL Rs.	138,699.20
	138,099.20
<u>SCHEDULE [16]: Current Liabilities Paid</u> Audit Fee	
Telephone Exp	12,000.00
Salary	1,000.00 16,000.00
Internet Charges	882.00
Water & Electricity Charges Office Rent	298.00
	2,600.00
TOTAL Rs.	32,780.00
AHOO	

### The Courage Within 147 Samaj Kalyan Appartments, Bodella Phase - II, Vikas Puri NEW DELHI

0011	CHEDULE [03]: FIXED ASSETS & DEPRECIATION						(Amount in INR)	
SL.	N. C. C.						F.Y.2007-2008	
NO.	Name of the Assets	W.D.V. as on 1.4.2007	Addition	Deletion	Total	Rate of Depreciat ion %age	Depreciation	W.D.V. as on 31.03.2008
1	Building	58,765.00	in .		58,765.00	10%	5 97C 50	50,000,50
2	Computer & Accessories	7,980.00	29,605.00	_	37,585.00		5,876.50	52,888.50
3	Electrical Fittings	11,961.00	20,000.00	_	11.961.00		22,551.00	15,034.00
4	Fan	640.00	_		640.00		1,196.10	10,764.90
5	Furniture & Fixture	16,168.00	82,907.00		99,075.00	1 .0.0	64.00	576.00
6	Car	338,097.00	02,007.00	_	338,097.00	1	7,362.00	91,713.00
7	Inverter		14,700,00		A CONTRACTOR OF THE PROPERTY O		50,714.55	287,382.45
8	Camera	7,769.00	14,700.00		14,700.00		735.00	13,965.00
9	Plant & Machinery	50,134.00	70,000.00	- 1	7,769.00	10%	776.90	6,992.10
10	Printer	6,054.00	70,000.00	- 1	120,134.00	15%	18,020.10	102,113.90
11	Refrigerator	0,004.00	7,000.00	-	6,054.00	15%	908.10	5,145.90
12	Tubewell	1,650.00	7,000.00	- 1	7,000.00	15%	1,050.00	5,950.00
13	Video Camera	33,742.00	- 1	-	1,650.00	15%	247.50	1,402.50
14	Laptops & Accessories	47,948.00	120.00	-	33,742.00	15%	5,061.30	28,680.70
15	LCD Projector		130.00	=	48,078.00	60%	28,846.80	19,231.20
	LOD Projector	50,470.00	95,437.50	-	145,907.50	15%	21,886.13	124,021.38
	Grand Total	631,378.00	299,779.50		931,157.50		165,295,98	765,861.53



## Schedule-17

## "DHRIITI" The Courage Within 147,Samaj Kalyan Appartments,Bodella Phse-II,Vikash Puri

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2008.

# A. SIGNIFICANT ACCOUNTING POLICIES

- 1. Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
  - 2. Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and

No revaluation of fixed assets was made during the year.

3. Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962. Rate of Depreciation

Appendix 1 to the Incomo	Rate of Depreciation
Item	10%
Furniture & Fixture	10%
Inverter	15%
Car	15%
Equipment	15%
CD Projector	60%
Computer Socured le	oan is towards the car loan to

4. Secured Loan: Secured loan is towards the car loan taken in the previous year and the same is being paid regularly directly from the Bank Account through ECS.

- 5. **Unsecured Loan:** This is the hand loan taken from the members as well as well as non members on interest @9.5% towards the seed capital of the pilot unit in Assam.
- 6. Income Recognition: Restricted project grants were recognized as income on the basis of utilization where as unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

#### B. NOTES TO ACCOUNTS

- Income and expenses are generally disclosed as per budget of the funding /donor agencies. Amount spent over and above the budgeted amount has been communicated to the funder and the same have been acknowledged'
- Tax Deducted at Source from the research grant was accounted under the head Current Assets and was accounted as income during the year. The said amount will not be treated as Income in the year of refund from Income Tax Department.
- 3. Interest from bank has been shown under the head Other Income.
- Pending Legal Case
   It was explained by the management that there is no legal case pending against or by the Society.
- 5. The Organization is registered under Society Registration Act, 1860
- 6. The Society is registered under section 12A with the Income Tax Act, 1961 as well as has also obtained exemption 80G of the Income Tax Act, 1961.

7. The organization has received Grant from the Funders out side India under Prior Permission from the Ministry of Home Affairs under FCRA.

For & on behalf:

SSAHOO & CO.

Chartered Accountants

[CA Subbjit Sahoo, FCA]

Partner

MM No. 57426

Place :New Delhi

Date: 23rd July, 2008

For:

"DHRIITI" The Courage Within

Regd. No.

5|50799|2004

Anirban Gupta

President

Nidhi Arora

Treasurer