



# NSB & ASSOCIATES

Chartered Accountants

## FORM NO. 10B

Audit Report under section 12A(b) of the Income Tax Act, 1961, in the case of charitable and religious trusts or institutions.

We have examined the Balance Sheet of **Dhriiti- The Courage within at** March 31, 2014 and the Income and Expenditure Account for the year ended on those dates which are in agreement with the books of the account maintained by the said society.

We have obtained all the information and explanations, which we to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, the above named institution has kept proper books of account so far as appears from our examination of the books.

In our opinion and to the best our information, and according to the information give to us, the said accounts give a true and fair view: -

1. In the case of the Balance Sheet, of the state of affairs of the above named institution as at March 31, 2014 and
2. In case of the Income and Expenditure Account, of the excess of income over expenditure for the accounting year ended on March 31, 2014.

The prescribed particulars are annexed hereto.

Place: New Delhi

Dated: September 29, 2014



for NSB & ASSOCIATES,  
Chartered Accountants

**Nandan Singh Bisht**  
Partner

F R N: 023043N

M. No: 099805

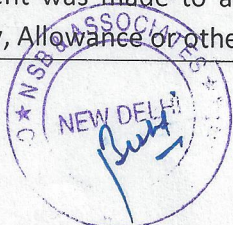


**ANNEXURE FORMING PART OF AUDITOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2014**  
**STATEMENT OF PARTICULARS:**

1	Amount of income of the previous year applied to charitable purpose in India during the year	Rs. 45,83,707
2	Whether the institution has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or Religious purpose in India during the previous year.	NO
3	Amount of Income accumulated or set a part /finally set apart for application to charitable purpose, to the extent it does not exceed 15 percent of the total income derived from property held under the trust wholly in part only for such purposes.	Rs. 8,49,151.95
4	Amount of income eligible for under section 11(1)(c)	NIL
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2)	Rs. 2,28,154
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b). If so the details thereof	Not Applicable
7	Whether any part of income in respect of which an option was exercised under clause (2) of the explanation of section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NO
8	Whether during the previous year, any part of income accumulated or set a part for specific purpose under section 11(2) in any earlier year	
	(a) has been applied for the purpose other than charitable or religious purpose or has ceases to be accumulated or set apart for application thereto, or	NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	NO
	(c) has not been utilized for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

**II. Application or use of Income or Property for the benefit of persons referred in section 13(3).**

1	Whether any part of the income or property of the institution was lent, or continues to be lent, in previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
2	Whether any land, building or another property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so give details of the property and the amount of rent or compensation charged if any	NO
3	Whether any payment was made to any such person during the previous year by way of Salary, Allowance or otherwise? If so, give details	Annexure (i)





4	Whether the service of the institution was made available to any such person during the previous year? If so give details	NO
5	Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any person? If so give details together with the consideration paid	NO
6	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person	NO
7	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so give details thereof together with the amount of income or value of property so diverted	NO
8	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so give details	NO
III.	Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest	NO

Place: New Delhi

Dated: September 29, 2014



for NSB & ASSOCIATES,  
Chartered Accountants

*[Signature]*

**Nandan Singh Bisht**  
Partner

F R N: 023043N  
M. No: 099805



**DHRIITI - THE COURAGE WITHIN**

Financial Year :2013-2014

Assessment Year :2014-2015

Anexure (i)

Particulars of payments made to persons referred u/s 13(3) during the Previous year by way of Salary, Allowance or otherwise:

Particulars	Designation	Purpose of Payment	Amount Paid during 2013-2014
Expenses Incurred for Board of Trustees	Trustees	Reimbursement of travelling, conveyance and boarding & lodging	67,568
Expenses Incurred for Board of Trustees	Trustees	Salary	4,45,500
Expenses Incurred for Board of Trustees	Trustees	Consultancy	7,39,500
<b>Total</b>			<b>12,52,568</b>





**DHRIITI - THE COURAGE WITHIN**

Asst Year: 2014-15  
Assessed at: ADIT-RANGE I  
Status code:  
PAN No.: AAAAD2966P

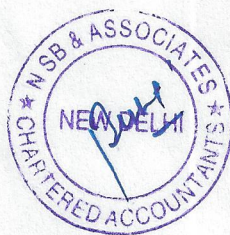
**Statement of Total Income derived from the property held in trust/ Legal Obligation and its Application thereof****AMOUNT****PART A: INCOME DERIVED**

Grants & Contributions	5,442,111	
Interest Income	10,922	
Other Income	207,980	
Interest on securities	-	5,661,013
		<b>5,661,013</b>

**PART B: APPLICATION OF INCOME**

1. Total Expenditure as per Income and Expenditure account	4,709,063	
2. Assets purchased during the year	-	
Less: Depreciation	125,356	4,583,707
<b>Amount applied to charitable or religious purpose during the year</b>		<b>4,583,707</b>
Amount accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15% of the Income derived from property held in trust wholly/ in part only for such purposes		849,152
Balance Unspent/ (excess spent)		228,154
Amount accumulated or set apart for specified purpose under section 11(2)		<b>228,154</b>
Hence Taxable income		<b>NIL</b>
Less: TDS Paid		(30,361)
Refund Due		<b>(30,361)</b>

Place: New Delhi,  
Date: September 29, 2014





# DHRIITI - THE COURAGE WITHIN

BALANCE SHEET AS AT MARCH 31,	Schedule	2014	2013
<b>SOURCES OF FUNDS:</b>			
<b>CAPITAL ASSETS FUND</b>			
Opening Balance		333,629	
Add: Current Year Addition	1	(125,356)	208,273
			333,629
<b>RESTRICTED FUND</b>			
Opening Balance		673,157	
Add: Addition during the year		1,512,537	2,185,694
			673,157
<b>UNRESTRICTED FUND</b>			
Opening Balance		43,549	
Add: Addition during the year		(435,231)	(391,682)
			43,549
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Statutory Dues Payable	2	39,500	12,901
Sundry Creditors		-	-
Expenses Payable	3	230,184	461,725
<b>TOTAL</b>		<b>2,271,969</b>	<b>1,524,961</b>
<b>ASSETS:</b>			
<b>FIXED ASSETS (at cost)</b>	4	2,691,350	
Less: Depreciation		(2,117,922)	573,428
			698,783
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
<b>CASH AND CASH EQUIVALENTS</b>			
Cash in Hand		8,786	4,423
Cash at Bank		1,581,481	584,556
<b>LOAN AND ADVANCES</b>			
Advances and Recoverable	5	81,805	106,131
Security Deposits	6	3,000	43,000
TDS Receivables		23,469	88,069
<b>TOTAL</b>		<b>2,271,969</b>	<b>1,524,962</b>
Accounting Policies and Notes to Accounts	7		

As per our report of even date  
for NSB & ASSOCIATES  
Chartered Accountants

Place: New Delhi,  
Date: September 29, 2014

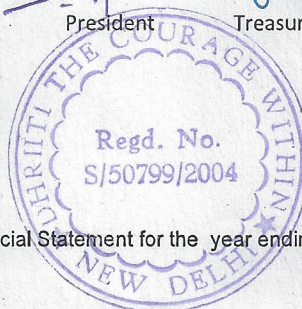


Nandan Singh Bisht  
Partner  
M. No: 099805  
FRN: 023043N

for Dhriiti- The Courage within

Amirban Singh  
President

Treasurer



Financial Statement for the year ending March 31, 2014



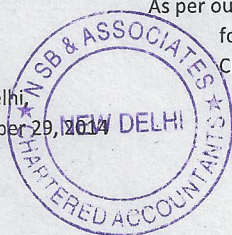
## DHRIITI - THE COURAGE WITHIN

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,	Schedule	2014	2013
<b>INCOME:</b>			
<b>GRANTS &amp; CONTRIBUTIONS</b>			
Grants & Contributions		5,442,111	2,268,015
Donation		-	725,010
<b>OTHER INCOME</b>			
Interest Income		10,922	4,774
Sundry Income		175,980	2,870
Income from Training & Workshop		32,000	275,001
<b>Total (A)</b>		<b>5,661,013</b>	<b>3,275,670</b>
<b>EXPENDITURE:</b>			
<b>PROGRAMME EXPENDITURE</b>			
Salary & Wages- Project Implementing Staff		513,302	789,279
Training & Workshop Expenses		1,101,039	100,993
Stipend/Honorarium to Service Providers		174,606	41,100
Community's Units Development Exp.		36,780	58,963
Raw Materials/ Inputs for Projects		-	-
Professional & Consultancy Charges		1,542,985	271,358
<b>PROGRAMME SUPPORT EXPENDITURE</b>			
Salary & Wages- Project Support Staff		574,000	630,000
Rent, Water & Electricity Expenses		250,312	316,807
Travel & Conveyance Expenses		197,254	433,411
Communication Expenses		23,969	35,020
Books & Audio Visual Expenses		-	-
Printing & Stationery Expenses		28,246	3,881
<b>ADMINISTRATIVE EXPENDITURE</b>			
Auditor's Remuneration		44,944	40,000
Other Administrative Expenses		96,270	68,642
Depreciation	4	125,356	196,404
<b>Total (B)</b>		<b>4,709,063</b>	<b>2,985,858</b>
<b>Excess of Income over Expenditure (A-B)</b>		<b>951,950</b>	<b>289,812</b>
<b>APPROPRIATION</b>			
Excess of Income Over Expenditure		951,950	289,812
Transferred to Capital Assets Fund	1	(125,356)	(164,406)
Transferred to Restricted Funds	8	1,512,537	295,241
Transferred to Unrestricted Fund		(435,231)	158,977
Accounting Policies and Notes to Accounts	7		

As per our report of even date  
for NSB & ASSOCIATES  
Chartered Accountants

Place: New Delhi

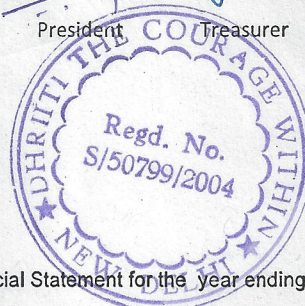
Date: September 29, 2014



*Nandan Singh Bisht*  
Nandan Singh Bisht  
Partner  
M. No: 099805  
FRN: 023043N

for Dhriiti- The Courage within

*Anirban Gupta*  
President  
*Arjun*  
Treasurer



Financial Statement for the year ending March 31, 2014



## DHRIITI - THE COURAGE WITHIN

SCHEDULE TO ACCOUNTS AS ON MARCH 31,	2014	2013
<b>SCHEDULE 1: CAPITAL ASSETS FUND</b>		
Capital Assets Fund	-	
Add: Addition of Assets	-	
Less: Depreciation	(125,356)	(125,356) (164,406)
<b>TOTAL</b>	<b>(125,356)</b>	<b>(164,406)</b>
<b>SCHEDULE 2: STAUTORY DUES PAYABLE</b>		
TDS Payable- Salary	2,000	8,901
TDS Payable - Professional Fees	37,500	4,000
<b>TOTAL</b>	<b>39,500</b>	<b>12,901</b>
<b>SCHEDULE 3: EXPENSES PAYABLE</b>		
Salaries Payable	60,264	247,007
Other Payable	169,919	214,718
<b>TOTAL</b>	<b>230,183</b>	<b>461,725</b>
<b>SCHEDULE 5: LOANS &amp; ADVANCES</b>		
Staff Loan -Delhi	40,000	40,000
Work Advance	41,805	-
Income Receivable	-	66,131
<b>TOTAL</b>	<b>81,805</b>	<b>106,131</b>
<b>SCHEDULE 6: DEPOSITS</b>		
Rent Deposits	3,000	43,000
<b>TOTAL</b>	<b>3,000</b>	<b>43,000</b>

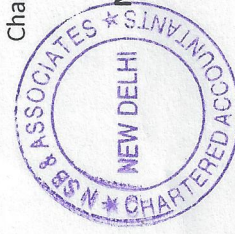


# DHRIITI - THE COURAGE WITHIN

## SCHEDULE 4: FIXED ASSETS

NAME OF THE ITEM	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on March 31, 2013	Addition During the Year	Deletion during the year	As on March 31, 2014	Provided Till March 31, 2013	During the Year	Deletions during the year	Total	As on March 31, 2014	As on March 31, 2013
Camera	14,140	-	-	14,140	7,059	708	-	7,767	6,373	7,081
Computer & laptop	1,307,557	-	-	1,307,557	1,244,767	37,674	-	1,282,441	25,116	62,790
Fan	16,210	-	-	16,210	6,248	996	-	7,244	8,966	9,962
Furniture and fixtures	158,663	-	-	158,663	61,220	9,744	-	70,964	87,699	97,443
Office Vehicles	888,515	-	-	888,515	493,290	59,284	-	552,574	335,941	395,225
Inverter	38,200	-	-	38,200	10,918	2,728	-	13,646	24,554	27,282
Printer	52,146	-	-	52,146	24,390	4,163	-	28,553	23,593	27,756
Refrigerators	7,000	-	-	7,000	4,360	396	-	4,756	2,244	2,640
Video Camera	44,990	-	-	44,990	31,515	1,348	-	32,863	12,128	13,475
Wireless Access Point	9,837	-	-	9,837	9,736	61	-	9,797	40	101
Projector	154,092	-	-	154,092	99,063	8,254	-	107,317	46,775	55,029
<b>Total</b>	<b>2,691,350</b>	<b>-</b>	<b>-</b>	<b>2,691,350</b>	<b>1,992,566</b>	<b>125,356</b>	<b>-</b>	<b>2,117,922</b>	<b>573,428</b>	<b>698,784</b>
<b>Previous Year</b>	<b>2,659,350</b>	<b>31,999</b>	<b>-</b>	<b>2,691,349</b>	<b>1,796,161</b>	<b>196,405</b>	<b>-</b>	<b>1,992,566</b>	<b>698,783</b>	<b>863,189</b>

As per our report of even date  
for **NSB & ASSOCIATES.**,  
Chartered Accountants



Place: New Delhi,  
Date: September 29, 2014

**Nandan Singh Bisht**  
Partner  
M. No: 099805  
FRN: 023043N

for Dhriiti- The Courage within

**Anil Kumar**  
President





SCHEDULE 8: FUNDING AGENCY WISE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2014

FUNDING AGENCIES	FOREIGN			INDIAN				Grand Total of Grant Funds
	Global Fund for Children	Generation Enterprise	Vso India	World Bank	International Finance	Public Health Foundation For India	Axom Sarba Siksha Mission Farm Preneur	
PROJECTS	Entrepreneur of Tomorrow School							
A. OPENING BALANCE	510,247	-	-	-	-	-	(215,006)	(15,681)
B. INCOME								
Grants and Contributions	1,405,840	174,949	638,550	569,083	624,750	541,226	1,487,713	5,442,111
Interest & Other Income	-	-	-	-	-	-	-	218,902
TOTAL INCOME	1,405,840	174,949	638,550	569,083	624,750	541,226	1,487,713	5,661,013
C. RECURRING EXPENSES								
Salary & Wages	780,152	37,136	130,666	-	70,000	-	-	1,087,302
Training & Workshop Expenses	75,250	1,124	-	4,000	103,700	10,000	1,020,410	1,214,739
Stipend/Honorarium to Service Providers	-	1,800	-	-	-	-	-	60,906
Professional & Consultancy Charges	283,249	130,000	383,514	310,000	126,966	309,256	-	1,542,985
Rent, Water & Electricity Expenses	95	17,306	34,400	440	22,440	-	6,204	250,312
Travel & Conveyance Expenses	13,235	5952	40825	9706	31467	1835	81,408	197,254
Communication Expenses	8,106	12,984	15	15	60	2,600	135	23,969
Printing & Stationery Expenses	-	15,619	978	-	-	11,282	-	28,246
Auditor's Remuneration	-	-	-	-	-	-	-	292
Other Administrative Expenses	23,061	36,310	33,806	12,717	-	22,078	2,513	44,944
TOTAL RECURRING EXPENSES	1,183,148	258,231	624,204	336,878	354,633	357,051	1,110,670	4,583,707
D. NON-RECURRING EXPENSES								
Purchased of Assets	-	-	-	-	-	-	-	-
Adjustement with Dhriiti General fund	-	-	-	-	-	-	-	-
TOTAL NON-RECURRING	-	-	-	-	-	-	-	-
E. TOTAL EXPENDITURE [C + D]	1,183,148	258,231	624,204	336,878	354,633	357,051	1,110,670	4,583,707
F. EXCESS OF INCOME/EXPENDITURE [B - E]	222,691	(83,282)	14,346	232,205	270,117	184,175	377,043	1,077,306
G. CLOSING BALANCE [A + F]	732,938	(83,282)	14,346	232,205	270,117	184,175	162,037	1,061,625

(-) refers to excess spent  
Notes on Accounts

As per our report of even date  
for NSB & ASSOCIATES  
Chartered Accountants



Place: New Delhi  
Date: September 29, 2014

for Dhriiti- The Courage within

*Anil Kumar Gupta*  
President  
Treasurer





## DHRIITI - THE COURAGE WITHIN

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR  
THE YEAR ENDED MARCH 31,

	Schedule	2014	2013
Opening Balance of Cash and Bank		588,979	351,524
<b>A. RECEIPTS</b>			
<b>GRANTS &amp; CONTRIBUTIONS</b>			
Grants & Contributions		5,442,111	2,263,984
Donation		-	285,010
<b>OTHER RECEIPTS</b>			
Interest Income		10,922	4,774
Sundry Income		175,980	2,870
Training & Workshop Fee		32,000	190,363
<b>TOTAL</b>		<b>5,661,013</b>	<b>2,747,001</b>
<b>B. PAYMENTS</b>			
<b>PROGRAMME PAYMENTS</b>			
Salary & Wages- Project Implementing Staff		509,677	627,581
Training & Workshop Expenses		1,101,039	99,138
Stipend/Honorarium to Service Providers		174,606	41,100
Community's Units Development Exp.		36,780	58,963
Raw Materials/ Inputs for Projects		-	-
Professional & Consultancy Charges		1,402,997	144,060
<b>PROGRAMME SUPPORT PAYMENTS</b>			
Salary & Wages- Project Support Staff		598,300	630,000
Rent, Water & Electricity Expenses		187,012	293,877
Travel & Conveyance Expenses		197,254	393,396
Communication Expenses		23,969	35,020
Books & Audio Visual Expenses		-	-
Printing & Stationery Expenses		28,246	3,881
<b>ADMINISTRATIVE EXPENDITURE</b>			
Auditor's Remuneration		72,000	-
Other Administrative Expenses		96,270	68,642
Staff Loan/Advance/Expenses Payable Paid		231,575	81,889
Non Recurring Payments		-	31,999
<b>TOTAL</b>		<b>4,659,725</b>	<b>2,509,546</b>
<b>Excess of Receipts over Payments (A-B)</b>		<b>1,001,288</b>	<b>237,455</b>
<b>Closing Balance of Cash &amp; Bank</b>		<b>1,590,267</b>	<b>588,979</b>
<b>Total</b>		<b>5,661,013</b>	<b>2,747,001</b>

Accounting Policies and Notes to Accounts

7

As per our report of even date  
for NSB & ASSOCIATES  
Chartered Accountants

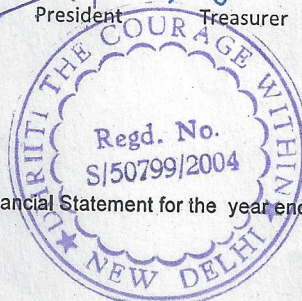
Place: New Delhi,  
Date: September 29, 2014



Nandan Singh Bisht  
Partner  
M. No: 099805  
FRN: 023043N

for Dhriiti- The Courage within

*Aruban Gupta* President  
*[Signature]* Treasurer



Financial Statement for the year ending March 31, 2014



**DHRIITI- The Courage Within**

(Followed in framing the financial statements for the year ended March 31, 2014)

**Schedule 7: Significant Accounting Policies and Notes on Accounts:**

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** In conformity with its aims and objects, the Society
  - To Promote and protect the medium, Small & Tiny Industries and Micro Enterprises.
  - To take all steps to protect and promote the general interests of the persons engaged in Medium, Small & Tiny Industries and Micro Enterprises.
  - To Provide Consultancy Services to Govt, Government agencies, Public Sector Organisations, NGO and Private Sector.
  - To Consider and formulate opinions upon all matters connected with the Medium, small and Tiny Industries and Micro Enterprises.
  - To adjust and settle disputes or controversies between the member of the association.
  - To Organise and establish vocational Institutes where theoretical and practical training will be provided.
  - To Maintain a list of skilled workmen and to get into contact with small scale Industrial Establishment all over the country and to provide suitable employment for such persons.
2. **SIGNIFICANT ACCOUNTING POLICIES**
  - a. **BASIS OF ACCOUNTING:** The financial statements have been prepared to comply in all material respects in respects with the accounting standards issued by the Institute of Chartered Accountants of India ('ICAI'),. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society and except for the changes in accounting policy discussed more fully below, are consistent with those used in the previous year.
  - b. **REVENUE/EXPENDITURE RECOGNITION:** All grants are recognized on cash basis and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some Government and other agencies, though the funds received are in the nature of Program Execution Charges under a contract, the same is reported as grant in view of the restriction on the expenditure and is in the nature of reimbursement of cost.
  - c. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the natural head of expense, though in receipt and payment accounts expenditures are classified based on line item of expenses as per funding agency project activities.
  - d. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services have been treated as Program Expenditures and expenditures incurred to support various programs and project has been classified as Administration Expenses.
  - e. **TREATMENT OF ASSETS:** Fixed assets are stated at Cost, after reducing opening accumulated depreciation. Acquisitions of assets though they are charged to the Funding Agency's grants are retained in the books by creating a fixed assets utilization reserve. Direct Costs are capitalized until the assets are ready for use.





**f. TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING:**

The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations some times occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. Such variations, monitored regularly, are generally intimated to the donor in advance.

**3. NOTES ON ACCOUNTS**

- a. **Fixed Assets:** During the year the Trust has not any acquired Fixed Assets of (Previous Year Rs. 31,999/-) and depreciation is provided on fixed assets held by the Trust is Rs. 1,25,356/- (Previous year Rs. 1,96,405/-).
- b. Addition to Corpus: Rs. Nil
- c. Payment made to Trust's office bearers:

Particulars	Designation	Purpose of Payment	Amount Paid During 2013-14
Expenses Incurred for Board of Trustees	Trustees	Reimbursement of travelling, conveyance and boarding & lodging	67,568/-
Expenses Incurred for Board of Trustees	Trustees	Salary	4,45,500/-
Expenses Incurred for Board of Trustees	Trustees	Consultancy	7,39,500/-

- d. **Income Tax:** The Trust is registered with the Income Tax Authorities under section 12A(a) of the Income Tax Act, 1961, vide Reg. No. DIT/E12A/2010-11/N-1311/1886 dated 24<sup>th</sup> January 2011 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Trust is AAAAD2966P.
- e. Auditors' remuneration includes Rs 40,000/- excluding service tax (Previous year Rs. 40,000/-).
- f. Previous year's figures have been regrouped and re-arranged wherever necessary.

As per our Report of even date  
for **NSB & ASSOCIATES,**  
Chartered Accountants

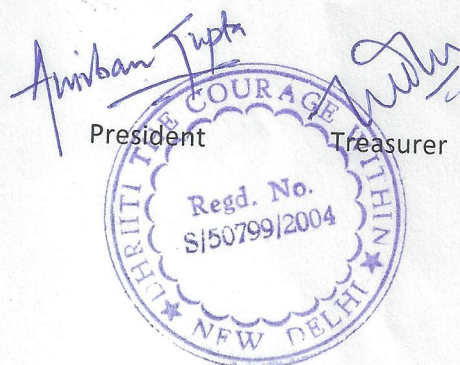
for **Dhriiti- The Courage within**

Place: New Delhi,

Dated: September 29, 2014



*Nandan Singh Bisht*  
**Nandan Singh Bisht**  
Partner  
M. No: 099805  
FRN: 023043N





CERTIFIED COPY OF THE RESOLUTION PASSED AT THE MEETING OF DHRIITI-THE  
COURAGE WITHIN AS ON 29 SEPTEMBER 2014

**RESOLUTION:**

"Resolved that the surplus of the Income and Expenditure as exhibited in the Income and Expenditure account and unspent balances of donations, grants and projects support contributions stated in the Annual accounts as received from various funding agencies for specific projects sponsored and sanctioned by them during the financial year 2013-14 to the extent not spent aggregating to Rs. 2,28,154/- (Two Lakhs Twenty Eight Thousand One Hundred and Fifty Four Only) be accumulated and be carried forward to the next five years until the financial year ending on March 31 2014 (i.e. financial year 2013-14) for utilization for the following purposes.

The so accumulated funds be utilised for:

- a) Welfare of Children

Further resolved that if the said accumulation of the year ended March 31, 2014 is not or could not be applied for the objects of the Society in the next year i.e. year ended March 31, 2015 then the income /Surplus so not applied be carried over along with accumulations, if any, for the year ended and so on and be applied for the purposes of the society within the next five years say within March 31, 2019.

Further resolved that the copy of the resolution be forwarded to the Assessing Officer under the Income Tax Act, 1961 along with necessary forms prescribed therein duly filled in and signed for not including the said accumulation of the society in the income of the Society for the purposes of the Act.

Resolved that the Surplus so not utilised be invested in the securities /Deposits approved under the Income Tax, 1961 and be carried over to the next five years along with the surplus of the respective years, if any, until the same is utilised for the purpose mentioned above.

All the members of the trust passed the above resolutions: thereby full majority assent was given.

Date: September 29, 2014  
Place: New Delhi

*Anisham Gupta*  
Authorized Signatory

