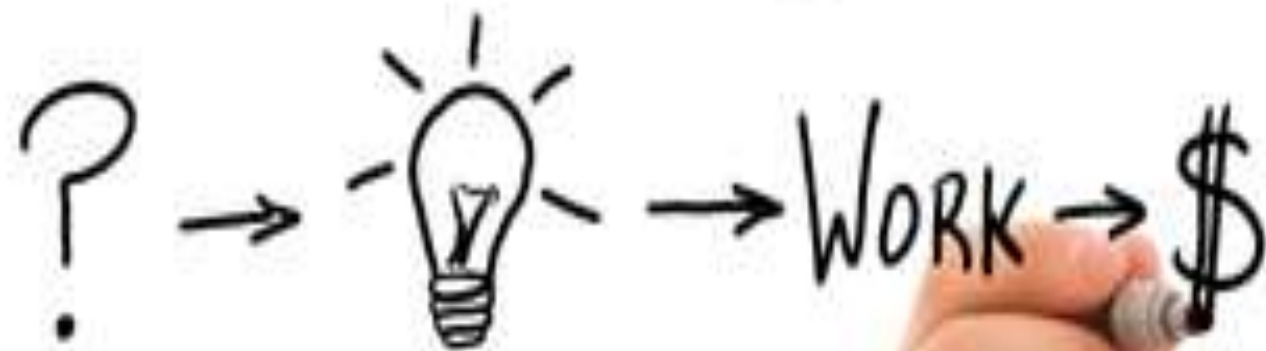


Igniting Young Minds – for Entrepreneurship

Policy Framework for Entrepreneurship

Part 4

BUSINESS PLAN



Policy Framework for Entrepreneurship

The entrepreneurship policy framework has been developed to address the objectives underlined in Chapter three of the document. The strategies to catalyze Entrepreneurship are as under:

Policy Framework for Entrepreneurship

Infuse Entrepreneurial Culture

Create mass awareness among school children and youth by highlighting positive aspects of entrepreneurship as a career option, by using ICT, folk, traditional and electronic media.

Institute Awards for young achievers (for both men and women entrepreneurs separately) at all levels viz., district, state and national levels to recognize the achievements of entrepreneurs below the age of 30 years.

Policy Framework for Entrepreneurship

Inventing business through Mentorship

Extend support to educational institutions to upgrade high performing Entrepreneurship Development Cells (EDCs) to business incubators, Facilitate setting up incubators, to start with in all metro centres, and then expand to tier-2 and tier-3 towns. Industry associations will be encouraged to join such ventures as co-promoters to Government supported testing facilities and infrastructure, to potential and new entrepreneurs, including those available in institutes of higher learning like IITs/IISc, at a subsidised rate

Policy Framework for Entrepreneurship

Foster social entrepreneurship and grassroots innovations

Encourage universities and academic institutions to launch a course on 'Social Entrepreneurship' to actively promote social entrepreneurship in the country. Foster a social capital market place by offering fiscal incentives to attract investors and make provision for funding support under a separate scheme(s) like social venture fund, to facilitate social entrepreneurs' access to credit.

Policy Framework for Entrepreneurship

Encourage innovators, universities and institutions to patent innovative entrepreneurship ideas and technologies by promoting and strengthening Intellectual Property Rights. Create grass-root technology innovation hubs to harness the innovation potential of grass-roots innovators.

Policy Framework for Entrepreneurship

Promote Inclusivity:

Promote entrepreneurship among disadvantaged groups like scheduled castes & scheduled tribes, minorities, artisans, etc., and regionally under-represented areas including large part of Eastern and North Eastern India, through special focus and investments

THANK YOU

Read full report on: <http://blog.resurgentindia.com/igniting-young-minds-for-entrepreneurship-2/>

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