Presentation on Social Entrepreneurship

What is Social Entrepreneurship?

Social Entrepreneurship create innovative solutions to immediate social problems and mobilizes the ideas, Capacities, resources, and social arrangement required for sustainable social transformation.

History of Social Entrepreneurship

An understanding of Social Entrepreneurship history reveals that the social Entrepreneur is usually a creative individual who questions established norms and harness entrepreneurial spirit and dynamism to enrich and help the society rather than themselves rich.

Social Entrepreneurship in the 19th Century

- 1. Robert Owen (1771-1858)
- 2. Florence Nightingale (1820-1910)
- 3. Henry Durant (1829-1910)
- 4. William Booth (1829-1912)
- 5. Frederick Law Olmstead (1822-1903)

Social Entrepreneurship in the 20th Century

- Dr. Maria Montessori (1870-1952)
- 2. John Muir (1838-1914)
- 3. Franklin Delano (1882-1945)

Leading Social Entrepreneurship in India and in world

- Vinoba Bhave (India): Founder and Leader of "Land Gift Movement".
- Ela Bhatt (India): Founder of "Self-Employed Women's Association" (SEWA) and the SEWA Cooperative Bank in Gujarat.
- Susan B. Anthony (U.S) :- Fought for Women's Rights in United States.
- Dr. Maria Montessori (Italy): Developed the Montessori approach to early childhood education.

- Florence Nightingale (U.K): Founder of Modern Nursing for improve Hospital condition.
- Margaret Sanger (U.S): Founder of the Planned Parenthood Federation of America.
- Dr. Abraham M. George (India): Founder of the George Foundation (TGF).
- Bill Drayton (U.S): Founded Ashoka, Youth Venture, and Get America Working!

- Dr. Verghese Kurien (India): Founder of the AMUL Dairy Project.
- Sri Sri Ravi Shankar (India) :- Founded Art of Living Foundation and International Association for Human Values.
- Muhammad Yunus (Bangladesh) :- Founder of Microcredit and the Grameen Bank. He was awarded the 2006 Nobel Peace Prize.
- Alan Khazei (U.S) :- Co-Founder of City Year, a leading national service program.

Function of Social Entrepreneurship

- To create and maintain a stable level of employment.
- Create jobs and provide support to socially vulnerable groups.
- Social Entrepreneurship promotes development of entrepreneurial skills.
- Compensating countries narrow place.

- Social Entrepreneurs create social innovation and change in various areas, including education, health, environment and business development.
- Social Entrepreneurship reduces poverty risk.

Difference between Social & Business Entrepreneurship

Commercial Entrepreneurship represents the identification, evolution, and exploitation of opportunities that result in Profit.

Social Entrepreneurship refers to the identification, evolution, and exploitation of opportunity that result in social value.

Commercial Entrepreneur may create change in the society, but that is not the primary purpose of starting the venture.

Social Entrepreneur may generate profit, but for him/her that is not the primary reason for starting the venture.

Another key difference between the Social and the Commercial Entrepreneur is in the meaning of wealth creation. For the Commercial Entrepreneur,

'wealth' is same as profit.

For the **Social Entrepreneur**, however, wealth also encompasses creation of the social and environmental capital.

