

DHRIITI- THE COURAGE WITHIN

**YEAR ENDED MARCH 31, 2013
ASSESSMENT YEAR 2013-14**

AUDITED FINANCIAL STATEMENTS



N S B & ASSOCIATES

Chartered Accountants

FORM NO. 10B

Audit Report under section 12A (b) of the Income Tax Act, 1961, in the case of charitable and religious trusts or institutions.

We have examined the Balance Sheet of **Dhriiti- The Courage within** at March 31, 2013 and the Income and Expenditure Account for the year ended on those dates which are in agreement with the books of the account maintained by the said society.

We have obtained all the information and explanations, which we to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, the above named institution has kept proper books of account so far as appears from our examination of the books.

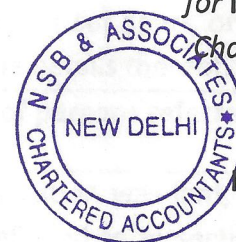
In our opinion and to the best our information, and according to the information give to us, the said accounts give a true and fair view: -

1. In the case of the Balance Sheet, of the state of affairs of the above named institution as at March 31, 2013 and
2. In case of the Income and Expenditure Account, of the excess of income over expenditure for the accounting year ended on March 31, 2013.

The prescribed particulars are annexed hereto.

Place: New Delhi

Dated: September 13, 2013



for NSB & ASSOCIATES,
Chartered Accountants

Nandan Singh Bisht
Partner

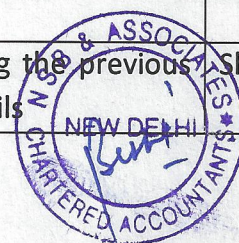
F R N: 023043N
M. No: 099805

ANNEXURE FORMING PART OF AUDITOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2013
STATEMENT OF PARTICULARS:

1	Amount of income of the previous year applied to charitable purpose in India during the year	Rs. 28,21,453
2	Whether the institution has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or Religious purpose in India during the previous year.	NO
3	Amount of Income accumulated or set a part /finally set apart for application to charitable purpose, to the extent it does not exceed 15 percent of the total income derived from property held under the trust wholly in part only for such purposes.	Rs. 4,54,217
4	Amount of income eligible for under section 11(1)(c)	NIL
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2)	NO
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b). If so the details thereof	Not Applicable
7	Whether any part of income in respect of which an option was exercised under clause (2) of the explanation of section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NO
8	Whether during the previous year, any part of income accumulated or set a part for specific purpose under section 11(2) in any earlier year	
	(a) has been applied for the purpose other than charitable or religious purpose or has ceases to be accumulated or set apart for application thereto, or	NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	NO
	(c) has not been utilized for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II. Application or use of Income or Property for the benefit of persons referred in section 13(3).

1	Whether any part of the income or property of the institution was lent, or continues to be lent, in previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO
2	Whether any land, building or another property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so give details of the property and the amount of rent or compensation charged if any	NO
3	Whether any payment was made to any such person during the previous year by way of Salary, Allowance or otherwise? If so, give details	Sheet annexed



DHRIITI - THE COURAGE WITHIN

BALANCE SHEET AS AT MARCH 31,	Schedule	2013	2012
SOURCES OF FUNDS:			
CAPITAL ASSETS FUND			
Opening Balance		498,035	
Add: Current Year Addition	1	<u>(164,406)</u>	333,629
			498,035
RESTRICTED FUND			
Opening Balance		377,916	
Add: Addition during the year		<u>295,241</u>	673,157
			377,916
UNRESTRICTED FUND			
Opening Balance		(115,428)	
Add: Addition during the year		<u>158,977</u>	43,549
			(115,428)
UNSECURED LOANS	2	-	440,000
CURRENT LIABILITIES & PROVISIONS			
Statutory Dues Payable	3	12,901	4,427
Sundry Creditors		-	182,342
Expenses Payable	4	461,725	-
TOTAL		1,524,962	1,387,292

ASSETS:

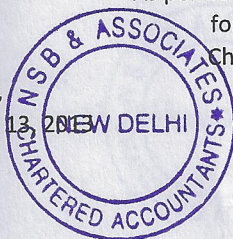
FIXED ASSETS (at cost)	5	2,691,349	
Less: Depreciation		<u>(1,992,566)</u>	698,783
			863,187
CURRENT ASSETS, LOANS AND ADVANCES			
CASH AND CASH EQUIVALENTS			
Cash in Hand		4,423	9,275
Cash at Bank		584,556	342,249
LOAN AND ADVANCES			
Advances and Recoverable	6	106,131	64,050
Security Deposits	7	43,000	43,000
TDS Receivables		88,069	65,531
TOTAL		1,524,962	1,387,292

Accounting Policies and Notes to Accounts 8

As per our report of even date
for NSB & ASSOCIATES
Chartered Accountants

Place: New Delhi,
Date: September 13, 2013

Nandan Singh Bisht
Partner
M. No: 099805
FRN: 023043N



for Dhriiti- The Courage within

President
Treasurer

Regd. No.
S/50799/2004

Financial Statements for the year ended March 31, 2013



DHRIITI-THECOURAGE WITHIN

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

Schedule

2013

2012

INCOME:

GRANTS & CONTRIBUTIONS

Grants & Contributions	2,268,015	1,170,284
Donation	725,010	-

OTHER INCOME

Interest Income	4,774	25,343
Sundry Income	2,870	4,540
Income from Training & Workshop	275,001	240,750

Total (A)	3,275,670	1,440,917
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EXPENDITURE:

PROGRAMME EXPENDITURE

Salary & Wages- Project Implementing Staff	789,279	1,523,453
Training & Workshop Expenses	100,993	142,492
Stipend/Honorarium to Service Providers	41,100	78,975
Community's Units Development Exp.	58,963	192,178
Raw Materials/ Inputs for Projects	-	102,617
Professional & Consultancy Charges	271,358	192,000

PROGRAMME SUPPORT EXPENDITURE

Salary & Wages- Project Support Staff	630,000	558,000
Rent, Water & Electricity Expenses	316,807	462,555
Travel & Conveyance Expenses	433,411	234,965
Communication Expenses	35,020	62,138
Books & Audio Visual Expenses	-	6,111
Printing & Stationery Expenses	3,881	44,217

ADMINISTRATIVE EXPENDITURE

Auditor's Remuneration	40,000	40,000
Other Administrative Expenses	68,642	129,585
Depreciation	5 196,404	315,009

Total (B)	2,985,858	4,084,295
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Excess of Income over Expenditure (A-B)	289,813	(2,643,378)
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APPROPRIATION

Excess of Income Over Expenditure		289,813	(2,643,378)
Transferred to Capital Assets Fund	1	(164,406)	(342,386)
Transferred to Restricted Funds	9	295,241	(667,720)
Transferred to Unrestricted Fund		158,977	(1,633,272)

Accounting Policies and Notes to Accounts

8

Place: New Delhi,
Date: September 13, 2013

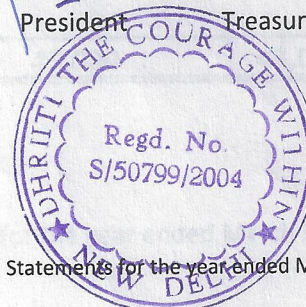


As per our report of even date
for **NSB & ASSOCIATES**
Chartered Accountants

Nandan Singh Bisht
Partner
M. No: 099805
FRN: 023043N

for Dhriiti- The Courage within

President
Treasurer



Financial Statements for the year ended March 31, 2013

DHRIITI - THE COURAGE WITHIN

SCHEDULE TO ACCOUNTS AS ON MARCH 31		2013	2012
SCUEDULE 1: CAPITAL ASSETS FUND			
Capital Assets Fund			
Add- Addition of Assets	31,999		(342,386)
Less: Depreciation	<u>(196,405)</u>	(164,406)	
TOTAL		<u>(164,406)</u>	<u>(342,386)</u>
SCUEDULE 2: UNSECURED LOAN			
Loan from Dhriiti Professional Services			44,000
TOTAL		<u>-</u>	<u>44,000</u>
SCUEDULE 3: STAUTORY DUES PAYABLE			
TDS Payable- Salary		8,901	427
TDS Payable - Professional Fees		4,000	4000
TOTAL		<u>12,901</u>	<u>4,427</u>
SCHEDULE 4: EXPENSES PAYABLE			
Salaries Payable		247,007	79,114
Other Payable		214,718	103,228
TOTAL		<u>461,725</u>	<u>79,114</u>
SCHEDULE 6: LOANS & ADVANCE			
Staff Loan -Delhi		40,000	40,000
Income Receivable		66,131	24,050
TOTAL		<u>106,131</u>	<u>64,050</u>
SCHEDULE 7: DEPOSITS			
Rent Deposits		43,000	43,000
TOTAL		<u>43,000</u>	<u>43,000</u>



Financial Statements for the year ended March 31, 2013

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NAME OF THE ITEM	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on March 31, 2012	Addition During the Year	Deletion during the year	As on March 31, 2013	Provided Till March 31, 2012	During the Year	Deletions during the year	Total	As on March 31, 2013	As on March 31, 2012
Camera	14,140	-	-	14,140	6,272	787	-	7,059	7,081	7,868
Computer & laptop	1,283,057	24,500	-	1,307,557	1,150,583	94,184	-	1,244,767	62,789	132,474
Fan	16,210	-	-	16,210	5,141	1,107	-	6,248	9,962	11,069
Furniture and fixtures	158,663	-	-	158,663	50,393	10,827	-	61,220	97,443	108,270
Office Vehicles	888,515	-	-	888,515	423,544	69,746	-	493,290	395,225	464,971
Inverter	38,200	-	-	38,200	7,887	3,031	-	10,918	27,282	30,313
Printer	44,647	7,499	-	52,146	19,492	4,898	-	24,390	27,756	25,155
Refrigerators	7,000	-	-	7,000	3,894	466	-	4,360	2,640	3,106
Video Camera	44,990	-	-	44,990	30,018	1,497	-	31,515	13,475	14,972
Wireless Access Point	9,837	-	-	9,837	9,585	151	-	9,736	101	252
Projector	154,092	-	-	154,092	89,352	9,711	-	99,063	55,029	64,740
Total	2,659,350	31,999	-	2,691,349	1,796,161	196,405	-	1,992,566	698,793	863,189
Previous Year	2,698,825	24,200	63,675	2,659,350	1,493,251	315,009	12,098	1,796,161	863,187	1,205,573

A circular purple ink stamp. The outer ring contains the text "N.S.B. & ASSOCIATES" on the left and "CHARTERED ACCOUNTANTS" on the right. In the center, the words "NEW DELHI" are printed vertically.

Place: New Delhi,
Date: September 13, 2013

President E. COTreasurer



SCHEDULE 9: FUNDING AGENCYWISE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2013

PROJECTS	FOREIGN		INDIAN					Grand Total of Grant Funds	
	Global Fund for Children	Ministry of Panchayati Raj Training for Aarogya Manufacturing unit	SBIT	UNDP / GEF	Headless Packard (HP)	Asian Sahas Shiksha Mission	Dhriti General Fund		
	Entrepreneur of Yomona School		Account cluster development project	Baridoo Development Project	Entrepreneur of Yomona	Admission Form Project			
A. OPENING BALANCE	229,656	(12,688)	(4,185)	(161)	165,296	-	(122,806)	295,112	
B. INCOME									
Grants and Contributions	1,045,865					198,400	1,023,750	2,268,015	
Interest & Other Income							282,645	282,645	
TOTAL INCOME	1,045,865	-	-	-	-	198,400	1,306,395	2,550,660	
C. RECURRING EXPENSES									
Salary & Wages	592,014				82,353	145,532	599,380	1,419,279	
Training & Workshop Expenses	2,818					83,215	14,960	100,993	
Stipend/Honorarium to Service Providers							41,100	41,100	
Community's Units Development Exp.						35,436	23,527	58,963	
Raw Materials/ Inputs for Projects									
Professional & Consultancy Charges	42,135					149,223	80,000	271,358	
Rent, Water & Electricity Expenses	63,125				9,563		244,119	316,807	
Travel & Conveyance Expenses	8,800				24,752		399,859	433,411	
Communication Expenses	23,571						11,449	35,020	
Books & Audio Visual Expenses									
Printing & Stationery Expenses	38						3,843	3,881	
Auditor's Remuneration							40,000	40,000	
Other Administrative Expenses	774				48,628		19,240	68,642	
TOTAL RECURRING EXPENSES	733,275	-	-	-	165,296	413,406	1,477,477	2,789,454	
D. NON RECURRING EXPENSES									
Purchased of Assets	31,999							31,999	
Adjustment with Dhriti General fund		(12,688)	(4,185)	(161)			17,034	-	
TOTAL NON-RECURRING	31,999	(12,688)	(4,185)	(161)	-	-	17,034	31,999	
E. TOTAL EXPENDITURE [C + D]	765,274	(12,688)	(4,185)	(161)	165,296	413,406	1,494,511	2,821,453	
F. EXCESS OF INCOME/EXPENDITURE [B - E]	280,591	12,688	4,185	161	(165,296)	(215,006)	(188,116)	(270,793)	
G. CLOSING BALANCE [A + F]	510,247	-	-	-	-	(215,006)	(310,922)	(15,681)	

(-) refers to excess spent
Notes on Accounts

As per our report of even date
for NSB & ASSOCIATES
Chartered Accountants

Munir
Nandan Singh Bisht
Partner
M. No: 099805
FRN: 023043 N

Place: New Delhi,
13-Sep-13



for Dhriti- The Courage within



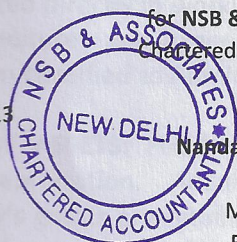
DHRIITI-THE COURAGE WITHIN

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31,	Schedule	2013	2012
Opening Balance of Cash and Bank		351,524	2,122,288
A. RECEIPTS			
GRANTS & CONTRIBUTIONS			
Grants & Contributions		2,263,984	1,170,284
Donation		285,010	
OTHER RECEIPTS			
Interest Income		4,774	25,343
Sundry Income		2,870	4,540
Training & Workshop Fee		190,363	376,885
TDS/ Staff Loan and Deposits Recd			507,100
TOTAL		2,747,001	2,084,152
B. PAYMENTS			
PROGRAMME PAYMENTS			
Salary & Wages- Project Implementing Staff		627,581	1,448,889
Training & Workshop Expenses		99,138	142,492
Stipend/Honorarium to Service Providers		41,100	78,975
Community's Units Development Exp.		58,963	192,178
Raw Materials/ Inputs for Projects			102,617
Professional & Consultancy Charges		144,060	192,000
PROGRAMME SUPPORT PAYMENTS			
Salary & Wages- Project Support Staff		630,000	558,000
Rent, Water & Electricity Expenses		293,877	437,555
Travel & Conveyance Expenses		393,396	167,309
Communication Expenses		35,020	62,138
Books & Audio Visual Expenses		-	6,111
Printing & Stationery Expenses		3,881	44,217
ADMINISTRATIVE EXPENDITURE			
Non Recurring Payments		31,999	163,800
Auditor's Remuneration			59,363
Other Administrative Expenses		68,642	98,008
Staff Loan/Advance/Expenses Payable Paid		81,889	101,264
TOTAL		2,509,546	3,854,916
Excess of Receipts over Payments (A-B)		237,456	(1,770,764)
Closing Balance of Cash & Bank		588,979	351,524
Total		2,747,001	2,084,152

Accounting Policies and Notes to Accounts

8

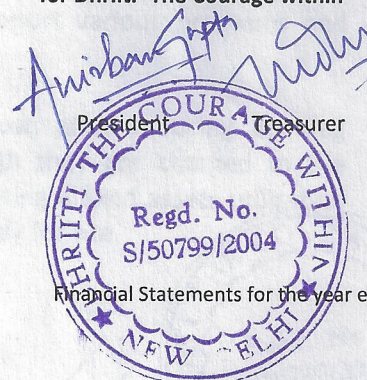
Place: New Delhi,
Date: September 13, 2013



As per our report of even date
for NSB & ASSOCIATES
Chartered Accountants

Nandan Singh Bisht
Partner
M. No: 099805
FRN: 023043N

for Dhriiti- The Courage within



Financial Statements for the year ended March 31, 2013

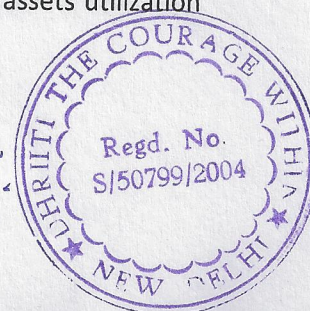
Schedule 8: Significant Accounting Policies and Notes on Accounts:

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** In conformity with its aims and objects, the Society
 - To Promote and protect the medium, Small & Tiny Industries and Micro Enterprises.
 - To take all steps to protect and promote the general interests of the persons engaged in Medium, Small & Tiny Industries and Micro Enterprises.
 - To Provide Consultancy Services to Govt, Government agencies, Public Sector Organisations, NGO and Private Sector.
 - To Consider and formulate opinions upon all matters connected with the Medium, small and Tiny Industries and Micro Enterprises.
 - To adjust and settle disputes or controversies between the member of the association.
 - To Organise and establish vocational Institutes where theoretical and practical training will be provided.
 - To Maintain a list of skilled workmen and to get into contact with small scale Industrial Establishment all over the country and to provide suitable employment for such persons.
2. **SIGNIFICANT ACCOUNTING POLICIES**
 - a. **BASIS OF ACCOUNTING:** The financial statements have been prepared to comply in all material respects in respects with the accounting standards issued by the Institute of Chartered Accountants of India ('ICAI'),. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society and except for the changes in accounting policy discussed more fully below, are consistent with those used in the previous year.
 - b. **REVENUE/EXPENDITURE RECOGNITION:** All grants are recognized on cash basis and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some Government and other agencies, though the funds received are in the nature of Program Execution Charges under a contract, the same is reported as grant in view of the restriction on the expenditure and is in the nature of reimbursement of cost.
 - c. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the natural head of expense, though in receipt and payment accounts expenditures are classified based on line item of expenses a per funding agency project activities.
 - d. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services have been treated as Program Expenditures and expenditures incurred to support various programs and project has been classified as Administration Expenses.
 - e. **TREATMENT OF ASSETS:** Fixed assets are stated at Cost, after reducing opening accumulated depreciation. Acquisitions of assets though they are charged to the Funding Agency's grants are retained in the books by creating a fixed assets utilization reserve. Direct Costs are capitalized until the assets are ready for use.



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f. TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING:

The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations some times occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. Such variations, monitored regularly, are generally intimated to the donor in advance.

3. NOTES ON ACCOUNTS

- a. **Fixed Assets:** During the year the Trust acquired Fixed Assets of Rs. 31,999/- (Previous Year Rs. 24,200/-) and no depreciation is provided on fixed assets held by the Trust Rs. 1,96,404/- (Previous year Rs. 3,15,009/-).
- b. Addition to Corpus: Rs. Nil
- c. Payment made to Trust's office bearers:

Particulars	Designation	Purpose of Payment	Amount Paid During 2012-13
Expenses Incurred for Board of Trustees	Trustees	Reimbursement of travelling, conveyance and boarding & lodging	3,03,916/-
Expenses Incurred for Board of Trustees	Trustees	Salary	5,75,813/-

- d. **Income Tax:** The Trust is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide Reg. No. DIT/E12A/2010-11/N-1311/1886 dated 24th January 2011 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No.(PAN) of the Trust is AAAAD2966P.
- e. Auditors' remuneration includes Rs 40,000/- excluding service tax (Previous year Rs. 40,000/-).
- f. Previous year's figures have been regrouped and re-arranged wherever necessary.

As per our Report of even date

for **NSB & ASSOCIATES,**

Chartered Accountants

for **Dhriiti- The Courage within**

Place: New Delhi,

Dated: September 13, 2013

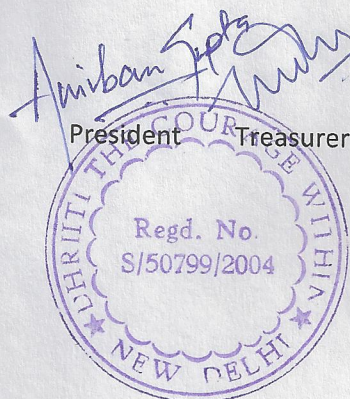


Nandan Singh Bisht

Partner

M. No: 099805

FRN: 023043N



President

Treasurer